Un-Audited Financial Statement

of

Intraco Refueling Station PLC & Its Subsidiaries

As at & for the Period ended September 30, 2026

Intraco Refueling Station PLC & Its Subsidiaries

Consolidated Statement of Financial Position (Un-Audited)

As at September 30, 2026

PARTICULARS	Note's No.	Consolidated Amount In Taka	
		30-Sep-2026	30-June-2026
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	4.00	2,335,785,449	2,202,972,990
Capital Work-In-Progress	5.00	238,100	165,506,320
Total Non-Current Assets		**2,336,023,549**	**2,368,479,310**
CURRENT ASSETS			
Inventories	6.00	6,024,240	8,093,467
Trade Receivables	7.00	107,556,909	74,388,590
Advance, deposit & pre-payments	8.00	858,136,975	640,760,303
Cash & Cash Equivalents	9.00	27,447,729	17,901,584
Total Current Assets		**999,165,853**	**741,143,944**
TOTAL ASSETS		**3,335,189,402**	**3,109,623,254**
EQUITY AND LIABILITIES			
SHARE HOLDERS EQUITY			
Share Capital	10.00	985,712,360	985,712,360
Merger Consideration shares reserve	11.00	9,717,933	9,717,933
Retained Earnings	12.00	272,299,111	243,307,637
Equity attributable to owners of the Company		**1,267,729,404**	**1,238,737,930**
Non Controlling Interest	13.00	5,693,247	5,693,247
Total Equity		**1,273,422,651**	**1,244,431,177**
NON-CURRENT LIABILITIES			
Deferred Tax Liability	14.00	177,680,482	171,897,449
Long Term Borrowings	15.00	22,757,055	22,020,148
Intraco Refueling Convertible Bond	16.00	373,500,000	373,500,000
Security Deposit (Long Term Portion)	17.00	793,885,042	628,794,266
Total Non-Current Liabilities		**1,367,822,579**	**1,196,211,863**
CURRENT LIABILITIES			
Current portion of Long Term Borrowings	15.00	4,041,471	6,291,471
Trade & Others Payables	18.00	287,910,639	263,490,270
Liabilities for expenses	19.00	99,995,542	91,520,676
Workers Profit Participation fund	20.00	46,584,808	44,594,176
Unclaimed Dividend Account	21.00	2,261,734	2,212,224
Dividend Payable	22.01	4,918,227	6,122,641
Provision for Tax	23.00	248,231,756	254,748,755
Total Current Liabilities		**693,944,178**	**668,980,213**
TOTAL LIABILITIES		**2,061,766,757**	**1,865,192,075**
TOTAL EQUITY AND LIABILITIES		**3,335,189,402**	**3,109,623,252**
Net Asset Value Per Share(NAVPS)	24.00	**12.86**	**12.57**

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Director **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 12 November, 2026

Intraco Refueling Station PLC & Its Subsidiaries

Consolidated Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)

For the Period ended September 30, 2026

Sl.	Particulars	Note's No.	Consolidated Amount in Taka	
			30-Sep-2026	30-Sep-2025
A	Sales Revenue	25.00	484,598,478	347,164,375
B	Cost of Sales	26.00	397,291,352	292,884,646
C	**Gross Profit (A-B)**		**87,307,126**	**54,279,729**
D	Administrative & Selling Expenses	27.00	39,099,102	15,114,968
E	Financial Expenses	28.00	7,315,509	7,214,309
F	**Profit from Operation (C-D-E)**		**40,892,515**	**31,950,452**
G	Other Income	29.00	910,758	1,556,914
H	**Net Profit before WPPF (F+G)**		**41,803,273**	**33,507,366**
I	Workers Profit Perticipation Fund (WPPF)	20.01	1,990,632	1,762,858
J	**Net Profit Before Tax (H-I)**		**39,812,641**	**31,744,508**
K	**Income Tax Expenses**		**10,771,660**	**11,104,203**
	Income Tax Expense	23.02	4,988,627	3,783,027
	Deferred Tax Expense	14.01	5,783,033	7,321,176
L	**Net Profit After Tax (J-K)**		**29,040,981**	**20,640,305**
M	Other Comprehensive Income		-	-
N	**Total Comprehensive Income (L+M)**		**29,040,981**	**20,640,305**
O	**Non-Controlling Interest**	30.00	(0)	-
P	**Profit for Ordinary Shareholders (N-O)**		**29,040,981**	**20,640,305**
Q	**EPS**	31.00	**0.29**	**0.21**
	Number of shares used to compute EPS		98,571,236	98,232,750

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Director

Director

Managing Director

Company Secretary

Chief Financial Officer

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 12 November, 2026

INTRACO REFUELING STATION PLC & ITS SUBSIDIARIES
Consolidated Statement of Changes in Equity (Un-Audited)
For the Period ended September 30, 2026

Particulars	Ordinary Share Capital	Merger Consideration shares reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on : July 01, 2026	**985,712,360**	**9,717,933**	**243,307,637**	**1,238,737,930**	**5,693,247**	**1,244,431,177**
0% stock dividend	-		-	-	-	-
1% cash dividend	-		-	-	-	-
Interim Dividend	-		(49,508)	(49,508)	-	(49,508)
Net Profit for the period after Tax	-		29,040,981	29,040,981	(0)	29,040,981
Balance as on: Sep 30, 2026	**985,712,360**	**9,717,933**	**272,299,110**	**1,267,729,403**	**5,693,247**	**1,273,422,650**

INTRACO REFUELING STATION PLC & ITS SUBSIDIARIES
Consolidated Statement of Changes in Equity (Un-Audited)
For the year ended 30 Sep, 2025

Particulars	Ordinary Share Capital	Merger Consideration Shares Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on : July 01, 2025	982,327,500	13,102,793	309,559,562	1,304,989,855	5,904,233	1,310,894,088
0% stock dividend	-		-	-	-	-
10% cash dividend	-		0	-	-	-
Interim Dividend	-		-	-	-	-
Net Profit for the period after Tax	-		20,640,305	20,640,305	-	20,640,305
Balance as on: Sep 30, 2025			**330,199,867**	**1,325,630,160**	**5,904,233**	**1,331,534,393**

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Director **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

Place: Dhaka
Dated: 12 November, 2026

Intraco Refueling Station PLC & Its Subsidiaries
Consolidated Statement of Cash Flows (Un-Audited)
For the Period ended September 30, 2026

Particulars	Note's No.	Consolidated	
		Amount in taka	
		30-Sep-2026	30-Sep-2025
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers		451,430,158	302,582,980
Received from other income		910,758	1,556,914
Cash Payments to suppliers		(324,907,230)	(192,658,701)
Cash Payments to employees		(40,195,986)	(13,149,991)
Cash Payments to others		(11,614,752)	(86,414,262)
Cash generated from operations		**75,622,948**	**11,916,940**
Cash payments for financial expenses		(40,567)	631,529
Paid for income tax		(12,105,626)	(225,500)
Net cash from operating activities	**33.00**	**63,476,756**	**12,322,969**
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of Property, Plant & Equipment		(168,195,188)	(31,500)
Capital Work-In-Progress		165,268,220	-
Advance for Vehicle		(213,833,876)	
Net Fund Adjustment		-	(88,927,768)
Net cash used in investing activities		**(216,760,844)**	**(88,959,268)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Paid long term loan		(1,513,093)	691,106
Received Bond		-	-
Received of Short Term Loan		486,874	
Received from Partise		164,961,849	64,177,987
Paid for Cash Dividend		(1,105,394)	(8,822)
Net cash provided by financing activities		**162,830,236**	**64,860,269**
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		**9,546,148**	**(11,776,030)**
E. Cash & cash equivalents at the beginning of the period		17,901,584	37,693,889
F. Cash & cash equivalents at the end of the period (D+E)		**27,447,732**	**25,917,858**
G Net Operating Cash Flow Per Share	**32.00**	**0.64**	**0.13**

The accounting policies and explanatory notes form an integral part of the Financial Statements.

Director **Director** **Managing Director**

Company Secretary **Chief Financial Officer**

Place: Dhaka
Dated: 12 November, 2026

Intraco Refueling Station PLC & Its Subsidiaries
Consolidated Accounting Policies and Explanatory Notes (Un-Audited)
As at and for the Period ended September 30, 2026

1.00 Corporate History of the Reporting Entity

Intraco Refueling Station Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company vide Registration No. C-66298(3790)/07 dated 27th March, 2007. The Company had been converted into a public Limited Company on 28th September 2015 under The Companies Act, 1994.

The company raised Tk. 300,000,000 divided into 30,000,000 ordinary shares of Tk. 10 each through IPO on April 17, 2018. The shares of the company were listed with both Dhaka Stock Exchange on April 26, 2018 and Chittagong Stock Exchange on May 06, 2018. The trading of shares of the company was started from May 17, 2018 in both the Stock Exchanges.

The registered office and principal place of business of the company have changed and is newly located at INTRACO CENTER, House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka-1212.

2.00 Corporate Business

The company is involved in the operation of CNG Refueling Station in different places in Bangladesh. Besides this, the company has taken the initiative to establish a LPG cylinder manufacturing Plant in Cumilla, to considering its potentiality and identifying the opportunity to serve the nation. The Company and its Subsidaries are operating its CNG Stations on rented Land through lease agreement from Bangladesh Railway and different Private Landowners as under;

Name of the Company	Location	Land Owner
Intraco Refueling Station PLC	Haratali Highway,Sadar South,Comilla	Mrs.Parvin Akhter Md.Siddikur Rahman Sah Alam Buiya
	Comilla Road, Bishinudi, Haratali, Chandpur,Comilla	Mr.Amir Hossen Khan, S/o Late A.Ohab Khan, Comilla Road Chanpur-3600
	154,Naya Aity,Mukti Sarani, Shenar Par Demra Dhaka.	Md. Fazlur Rahman Md.Ataur Rahman 26, No Shayesta khoan Road, Amiz Bhobon Po. Narayanganj, Thana narayangag, Dist. narayanganj.
	Bhrahmon Kitta, Thana-Keranigonj Model, Keranigonj, Near ADDA Restaurant	(1) Mohammad Mujahidul Islam, S/O- Bhrahmon Kitta, Thana-Keranigonj Model, Keranigonj, Near ADDA Restaurant
	Molla Bazar, Union- Konda, Dakhsin Keranigonj	(1) Md. Zakir Hossain, S/O-Late Abdul Aziz Fakir, Molla Bazar, Keranigonj (2) Md. Insan, S/O-Abdul Aziz Mollah, Molla Bazar, Keranigonj
	Pona Union, Kashiani, Gopalgonj	Mrs Sadia Mahmuda, W/O-Zihadul Kabir, Mouza- Pona, Kashiani, Gopalgonj
	Asian High Way, Lalkhan Bazar, Tigerpass Crossing, Chattogram	Govt. Lease Land Owner-Bangladesh Railway (East Zone)
	15 Neval Academy Sea-Beach Road, Patenga, Chattagram.	Intraco Refueling Station PLC.
	Bapery Bazar, Sachia, Bhola Sadar, Bhola	(1) Md. Abu Zafor (2) Md. Habibullah Khan
	Rabna Bypass, Dhaka-Tangail High way, Tangail	Land Ownership – Tangail CNG Refueling Station Ltd. (Sister Concern of Intraco Group)

Good CNG Refueling Station Ltd.	Pabna Road ,Moddo Orunkhola ,Gulti Thana-Ishwardhi,Dist-Pabna	Md.Fazlur Rahman,Vill.Bhorpur Po.Ishurdhi Dist-Pabna
M Hye & Co CNG Refueling Station Ltd.	Poddar Bari, Bohula Sarak Thana-Hobigang,Dist Hobigang	Md.Mojibul Hye Vill.Bohula sarak Hobigang,Dist Hobigang
Nessa & Sons Ltd.	259/1, Bagbari,Gabtoli,Dhaka	Hasmat Gani Hasmat Ragia Begum Selina Begum Zerina Begum Sahadat Gani Salma Hoque Vill-Kalatali, Keranigang, Dhaka
Absar & Elias Enterprise Ltd.	Asian Highway,Tiger pass more Dist Chittagong	Bangladesh Railway,Tiger pass more Dist Chittagong.
Intraco Automobiles Ltd.	Arakan Road, Thana-Chandgaon Dist-Chittagong	Md.Earshadullah kalurghat Road,Chandgon ,Chittagong

2.01 Subsidiary Companies

Good CNG Refueling Station Ltd.

Good CNG Refueling Station Ltd was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-80047/09 dated 8th October, 2009.

The Company is involved in the operation of CNG refueling station.

Good CNG Refueling Station Ltd.

The parent company holds 8,28,500 no. of shares that represent 95.00057% of the subsidiary company. Moreover, the subsidiary entity is controlled by the Intraco Refueling Station PLC. Control exists when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control, potential voting rights that are presently exercisable are considered. Under a scheme of arrangement for merger, the company merged its business with Intraco Refueling Station PLC.

M Hye & Co. CNG Refueling Station Ltd.

M Hye & Co. CNG Refueling Station Limited (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-94484/11 dated 26th July, 2011.

The Company is involved in the operation of CNG refueling station.

M Hye & Co. CNG Refueling Station Ltd.

The parent company holds 26,01,714 no. of shares that represent 95.00020% of subsidiary company. Moreover subsidiary entity are controlled by the Intraco Refueling Station PLC. Control exists when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control, potential voting rights that are presently exercisable are considered. Under a scheme of arrangement for merger, the company merged its business with Intraco Refueling Station PLC.

Nessa & Sons Ltd.

Nessa & Sons Limited (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-94488/11 dated 26th July, 2011.

The Company is involved in the operation of CNG refueling station.

Nessa & Sons Ltd.

The parent company holds 23,95,000 no. of shares that represent 95.000099% of subsidiary company. Moreover subsidiary entity are controlled by the Intraco Refueling Station PLC. Control exists when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control, potential voting rights that are presently exercisable are considered. Under a scheme of arrangement for merger, the company merged its business with Intraco Refueling Station PLC.

Absar & Elias Enterprises Ltd.

Absar & Elias Enterprise Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-63432(923) /06 dated 24th August, 2006.

The Company is involved in the operation of CNG refueling station.

Absar & Elias Enterprises Ltd.

The parent company holds 21,05,400 no. of shares that represent 95.00045% of subsidiary company. Moreover subsidiary entity are controlled by the Intraco Refueling Station Ltd. Control exist when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control potential voting rights that are presently exercisable are considered.

The Company's operations have remained suspended since 2 September 2024 due to significant damage to major equipment, resulting in a net loss of Tk. 5,645,649 for the year ended 30 June 2025. The Company is highly leveraged, with current and quick ratios of 0.52, indicating liquidity pressure. Management has acknowledged the going concern uncertainties and has initiated steps to import necessary equipment, as these are not available locally. Despite the operational halt, the financial statements have been prepared on a going concern basis.

Intraco Automobiles Ltd.

East End Automobiles Ltd was incorporated in Bangladesh as a Private Limited Company under the Companies Act, 1994 vide Registration No. C-109457/13 dated 2nd September, 2013. The company has changed it's name to Intraco Automobiles Ltd on 3rd December 2019.

The Company is involved in the operation of CNG refueling station.

Intraco Automobiles Ltd.

The parent company holds 25,58,310 no. of shares that represent 95.00028% of subsidiary company. Moreover subsidiary entity are controlled by the Intraco Refueling Station Ltd. Control exist when Intraco Refueling Station Ltd. has the power to govern the financial and operating policies of the entity. In assessing control potential voting rights that are presently exercisable are considered.

Intraco Automobiles Ltd. completed its lease tenure with the station landowner and discontinued the operation of its CNG refueling station from the first week of March 2025. On 27 February 2025, the Board of Directors of Intraco Refueling Station PLC resolved to transfer the Company's entire investment to the Bhola Non-Pipe Gas Line Unit. This decision has also been disclosed as Price-Sensitive Information in accordance with applicable regulations.

3.00 Basis of preparation and significant accounting policies

3.01 Basis of Measurement of Elements of Financial Position

The financial statements of the company are prepared on going concern assumption under historical cost convention on accrual basis and in accordance with the International Accounting Standards(IASs)-1" Presentation of Financial Statements", International Financial Reporting Standards(IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws & regulations.

The following International Accounting Standards were applied for the preparation of the financial statements for the year ended 30 Sep, 2026

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment
IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-27	Separate Financial Statements
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per Share

IAS-34	Interim Financial Reporting
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets.

The following IFRS have been applied :

IFRS-7	Financial Instruments : Disclosure
IFRS-8	Operating Segments
IFRS-9	Financial Instruments
IFRS-10	Consolidated Financial Statements
IFRS-12	Disclosure of interests in Other Entities
IFRS-13	Fair Value Measurement
IFRS-15	Revenue from Contracts with Customers

3.02 Other Regulatory Compliances

The company is also required to comply with the following major legal provisions in addition to The Companies Act, 1994 and other applicable laws and regulations but not limited to:

a) The Income Tax Act (ITA) 2023
b) The Value Added Tax Act, 2012 & Rules, 2016
c) The Customs Act, 1969
d) The Bangladesh Labour Act, 2006 (Amended in 2023)
e) The Bangladesh Labour Rules, 2015
f) The Bangladesh Securities and Exchange Commission Act, 1993
g) The Securities and Exchange Ordinance, 1969
h) The Securities and Exchange Rules, 2020
i) The Dhaka Stock Exchange Listing Regulations, 2015
j) The Chittagong Stock Exchange Regulations, 2015
k) The Corporate Governance Code of BSEC, 2018

3.03 Going Concern

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

3.04 Structure, Content and Presentation of Financial Position

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by IAS 1: Presentation of Financial Statements financial statements comprises:

i) Statement of financial position as at 30 Sep, 2026
ii) Statement of Profit or Loss and other comprehensive income for the year ended 30 Sep, 2026.
iii) Statement of Changes in Equity for the year ended 30 Sep, 2026.
iv) Statement of cash flows for the year ended 30 Sep, 2026.
v) Notes comprising a summary of significant accounting policies and other explanatory information to the financial Statements as at and for the year ended 30 Sep, 2026.

3.05 Basis of Consolidation

a) Subsidiaries

Subsidiaries are entities controlled by Intraco Refueling Station Ltd (The Company).Control exists when Intraco Refueling Station Ltd has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights presently exercisable are taken into account. The financial statements of subsidiaries have been included in the consolidated financial statements from the date that control commences until the date that it ceases. The followings are the subsidiaries and basis of consolidation.

Name of Subsidiary	% of controlling Interest	% of Non-cont. Interest	No. of Shares		Total No. of Holding Shares Shares
			Controlling	Non controlling	

Absar & Elias Enterprises Ltd.	95.00045	4.99955	2,105,400	110,800	2,216,200
Intraco Automobiles Ltd.	95.00028	4.99972	2,558,310	134,640	2,692,950
Average Interest	**95.00027407**	**4.9997259**	**2,331,855**	**122,720**	**2,454,575**

The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Intraco Refueling Station Ltd.

b) Transactions eliminated on consolidation

The financial statements of the subsidiaries has been consolidated in accordance with IFRS-10" Consolidated Financial Statements" Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions, have been eliminated in preparing the consolidated financial statements. Unrealized gains arising from transactions with associates are eliminated against the investment to the extent of Intraco Refueling Station Ltd's interest in the investee. Unrealized losses, if any, are eliminated in the same way as unrealized gains, but only to the extent thereis no evidence of impairment.

3.06 Non-controlling Interest

During preparation of the financial statements ,the statement of finanancial position,statement of profit or loss and other comprehensive income,and statement of cash flows has been consolidated on the basis of audited financial statements . Total profits of the Company and its Subsidiary are shown in the Consolidated Statement of Profit or Loss & Other Comprehensive Income with the proportion after taxation pertaining to non-controlling shareholders being deducted as "Non-contrilling interest"

All Assets and Liabilities of the company and of its subsidiary are shown in the consolidated statement of finanancial position. The Interest of Non-controlling shareholders of the subsidiary is shown seperately in the consolidated statement of finanancial position under the head "Non-controling Interest".

3.07 Reporting Period

The financial statements cover from July 01, 2026 to Sep 30, 2026

3.08 Revenue Recognition

Revenue is recognized in accordance with IFRS 15 – Revenue from Contracts with Customers, when control of goods or services is transferred to customers and it is probable that the Company will derive economic benefits. Revenue is measured at the fair value of consideration receivable, net of value-added tax, rebates, and discounts.

A) CNG & LPG Revenue

The Company's principal activities comprise the compression and sale of Compressed Natural Gas (CNG) and Liquefied Petroleum Gas (LPG) through refueling stations, and the sale and distribution of gas from the Bhola Non-Pipe Gas Project to industrial customers.

Revenue from CNG and LPG sales is recognized at the point of dispensing through metered dispensers at the Company's refueling stations, whereas revenue from the Bhola Project is recognized at the point of delivery to customers' premises, based on delivery documentation, when control of the gas is transferred to the customer.

During compression and dispensing operations, minor operational volume variations may occur due to changes in pressure and temperature. Any measurable increase in saleable gas resulting from such operational variations is recognized as revenue when sold, while decreases arising from evaporation, leakage, or technical adjustments are accounted for as part of the cost of sales. No revenue is recognized for unmeasured or unverified increases in volume.

Trade receivables are recognized when the performance obligation is satisfied, and the Company has an unconditional right to consideration. Security deposits received from Bhola Project customers are recorded as non-current liabilities, refundable upon termination of the supply agreement or cessation of service, after any due adjustment. These deposits are not included in the transaction price under IFRS 15.

B) Dividend

Dividend Income is recognized when the company's right to reserve payment is established.

C) Other Revenue Recognition (Bank interest, Income from Client Station, and Wastage Oil & Goods A/C)

Other revenues are recognized when control of goods is transferred or services are rendered, and when it is probable that economic benefits will flow to the Company. Service income is recognized in the period in which the services are performed. Interest income is recognized using the effective interest method when the economic benefits are probable and the amount can be measured reliably.

3.09 Borrowing Costs

Financial Expenses (Borrowing Costs) incurred during the period was recognized as revenue expenses in accordance with IAS-23 " Borrowing Costs".

3.10 Intraco Refueling Convertible Bond

Intraco Refueling Station PLC, as the Originator, initiated the issuance of the Intraco Refueling Convertible Bond with an aggregate value of BDT 500 million in accordance with the Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021. Of this amount, BDT 373.5 million (Taka Three Hundred Seventy-Three Million and Five Hundred Thousand only) has been subscribed. Within this subscription, 30% (BDT 15 million) was offered and subscribed through Private Placement, while 44.70% (BDT 22.35 million) was offered and subscribed by Public and GP.

The Bangladesh Securities and Exchange Commission ("the Commission") granted its consent for the issuance through its letter bearing Reference No. BSEC/CI/DS-206/2022/1413 dated October 01, 2023, under the Public Offer approval framework. The Company is presently in the process of obtaining the approval required for trading of the instrument in the public markets.

Special Features of Bond:

1. Bondholder shall be entitled to receive Fixed Coupon Payment at 7% p.a after (06) Months from the issue date of Intraco Refueling Convertible Bond on half yearly Basis.
2. The Bondholders shall have the option to convert up to 100% of their bond into ordinary shares of Intraco Refueling Station PLC;

The Conversion option can be exercised into following ways;

i. 20% of total Bond held by an investor shale be convertible per annum at the option of the said bondholder from the 3rd year (i.e, on the last day of 36th month) of issuance;

ii. Conversion Option can be exercised at a multiple of 5%, i.e, 5%, 10%, 15% and 20% per annum;

iii. A single years un- exercised Conversion Option can be carried forward to be subsequent years till Maturity and may be exercised along with current years Conversion Option.

3.11 Property, Plant and Equipment

Initial Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition and subsequently stated at cost or revaluation less accumulated depreciation in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and un-allocated expenditures etc. Expeses on recurring nature for normal wear tear is charged to revenue.

Depreciation on Fixed Assets

Depreciation is provided to amortize the value of the assets after commissioning, over the year of their expected useful life, in accordance with the provisions of IAS 16: Property, Plant and Equipment. Depreciation charged of an asset when the assets are available for use. Depreciation is charged on all fixed assets on reducing balance method. The Rate of depreciation for this year as below:

Particulars	30-Sep-2026	30-June-2026
Land	-	-
Land Development	5%	5%
Vehicle	10%	10%
Furniture & fixture	10%	10%
Office Equipment	10%	10%
Building & Other Construction	5%	5%

Plant & Machineries	5%	5%
Backup Storage (With Vehicle)	5%	5%
Generator	10%	10%
Gas Line Installation	10%	10%
Computer	10%	10%
Online UPS	10%	10%
Invertor	10%	10%
Electrical Installation	10%	10%
Fire Extinguisher	10%	10%
Cylinder	10%	10%

Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset in the statement of comprehensive income.

Impairment:

I) Financial Assets

Accounts receivable and others receivables are assessed at each reporting date to determine whether there is any objective evidence of impairment. Financial assets are impaired if objective indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired can include default of delinquency by a debtor, indicates that a debtor of issuer will enter bankruptcy etc. During the year no impaired loss occurred to recognize in the Financial Statements.

II) Non-Financial assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exits, the company estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less cost to sell and its value in use. Carrying amount of the assets is reduced to its recoverable amount by recognizing an impaired loss is recognized immediately in statement of comprehensive income unless the asset is carried at revalued amount. Any impaired loss of a revalued asset treated as a revaluation decrease. During the year no impaired loss occurred to recognize in the Financial Statements.

3.12 Cash and Cash Equivalent

Cash and cash equivalents comprise cash in-hand, demand deposits and short term bank deposits that are readily convertible to a known amount of cash, and that are not subject to significant risk of change in value.

3.13 Events after the Reporting Period

Events alter the reporting period that provide additional information about the Company's position at the reporting date or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adiusting events are disclosed in the notes when material.

3.14 Statement of Cash Flows

The Statement of Cash Flows is prepared in accordance with International Accounting Standards IAS 7 Statement of Cash Flows and cash flow from the operating activities have been presented under direct method considering the provision of IAS 7 which provides that entities are encouraged to report cash flow from operating activities using the Direct Method.

3.15 Related Party Disclosures

The company carried out a number transactions with related parties. The information as required by IAS 24 Related Party Disclosures has been disclosed in a separate note to the financial statements.

3.16 Earnings Per Share

The company calculates Earnings Per Share (EPS) in accordance with the requirement of IAS – 33: "Earnings Per Share", which has been shown on the face of the Statement of Profit or Loss and other Comprehensive Income.

Basic earnings

This represents earnings for the year ended Sep 30, 2026 attributable to the ordinary shareholders.

Basic earnings per share

This has been calculated dividing the basic earnings by the weighted average number of shares outstanding for the year.

Diluted earnings per share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares. However, dilution of EPS is not applicable for these financial statements as there were no potential dilutive ordinary shares during the year ended 30 Sep, 2026.

3.17 Employee Benefit Plan:

The Company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set in the respective deeds.

The Company has accounted for and disclosed employee benefits in compliance with the provisions of IAS-19: Employee Benefits.

The cost of employee benefit is charged off as revenue expenditure in the year to which the contributions relate. The company's employee benefits include the following:

Short Term Employee Benefits

Short -term employee benefits include salaries, bonuses etc. obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF)

The company has created a fund for workers " Workers profit participation Fund (WPPF)" as per Labor Act by 5% of profit after charging such expenses and the fund has been registered according to provision of Labor Act 2006 as amended in 2013.

3.18 Provisions Contingent Liabilities and Contingent Assets

In accordance with the guidelines as prescribed by IAS 37 Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

a. when the company has an obligation (legal or constructive) as a result of past events;

b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

c. when reliable estimates can be made of the amount of the obligation.

3.19 Income Tax

Current Tax

A provision for Tax has been made during the year, applying the rate as per the Income Tax Act 2023 and complying with the Finance Ordinance, 2026.

Deferred Tax.

The company accounts for deferred tax as per International Accounting Standard (IAS) 12 " Income Taxes". Deferred Tax is recognized using the balance sheet method for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purpose. Tax rate prevailing at the balance sheet date is used to determine deferred tax.

As per IAS 12: 'Income Tax' The company has made provision for Deferred tax against the 'Provision for Tax' Which has been disclosed in the Financial Statements along with disclosure notes. Such deferred tax arises due to the temporary difference between the tax calculation based on company policy and Tax authority allowances on assets as per the 3rd Schedule of the Income Tax Ordiancne, 1984. However the company submitted its tax return every year in due time, But due to tax assessment has not been done yet by the tax authorities for last few years, such provisions and Deferred Tax both have been shown in the Financial statement with proper notes and disclosures. The company will adjust both Deferred Tax and Provision for tax as soon as the assessment is completed.

3.20 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS-39 "Financial Instruments' Recognition and Measurement."

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognize a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognize a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

3.21 Comparative Information & Restatement Thereof

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

3.22 Segment Reporting:

As required by IFRS-8 "Operating Segments", if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available. The company consider the operation on aggregate basis and manage the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

3.23 Risk factors and management's perception about the risks:

a) Industry Risks:

Industry risk is related with the factors affecting the company such as raw material, labor, demand of the product, government policy to the sector, competitor's rivalry.

Intraco Refueling Station Ltd is aware of the above facts. Industry risk is inherent in any kind of business. At the moment industry is favoring for operating CNG business becasuse presently the demand of CNG is increasing day by day.

b) Market risks:

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company to increase their customer base

Management perception:

Market risk is dealt with efficiently by the experienced management.

c) Operational risks:

Operational risks refer to the possibility of plant shut down due to disruption in supply of gas, technological failure, natural calamities, human errors and other unforeseen events. Such incidences may lead to non operation, large overhauling costs and financial losses.

Management perception:

Management take preventive measures to deal with operational risks efficiently and effectively. All the machineries used by the Intraco Refueling Station PLC to conduct the day to day operation is brand new in nature. So potential of machinery and technical failure at the time of operation is very minimal. Beside, the company made agreement with Titas Gas Transmission Co. Ltd and Bakhrabad Gas distribution Co. Ltd which is expected to ensure availability of gas supply for uninterupted operation.

d) Liquidity risks:

The risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert its current assets to cash without a loss of capital or income. Liquidity is a common phenomenon of the business.

Management perception:

Intraco Refueling Stations Ltd. has been dealing with its working capital in efficient way.

3.24 Authorisation for issue

The financial statements were authorized for issue by the Board of Directors of the company on 14 November, 2026.

Intraco Refueling Station PLC & Its Subsidiaries
Notes to the Financial Statements (Un-Audited)
For the Period ended September 30, 2026

Note's No.	Particulars	Consolidated	
		Amounts in Taka	
		30-Sep-2026	30-June-2026

4.00 Property,Plant & Equipment: Tk 2,335,785,449

This represents the written down value of assets as at 30-09-2025 at historical cost.

Land	177,841,700	177,841,700
Land Development	133,226,807	134,760,197
Vehicle	697,583,486	549,963,923
Furniture & fixture	9,928,283	10,089,113
Office Equipment & Renovation	10,674,147	9,093,490
Building & Other Construction	364,503,824	368,245,602
Plant & Machineries	842,165,615	851,202,999
Backup Storage	10,727,154	10,862,941
Generator	24,944,464	25,552,870
Gas Line Installation	18,451,027	18,865,789
Computer	3,415,393	3,270,001
Online UPS	4,700,717	4,821,248
Invertor	8,822,310	9,048,523
Electrical Installation	21,619,356	22,031,384
Fire Extinguisher	405,665	407,817
Tube well	49,395	49,395
Air Compressor	1,262,364	1,262,364
Digital Meter	7,995	7,995
Cylinder	5,455,747	5,595,638
Total	**2,335,785,449**	**2,202,972,989**

All the above buildings have been constructed and machinery have been erected on Leased Land taken from Bangladesh Railway and other Private Land Lord.

4.01 Movement of Property,Plant & Equipment

These have arrived at as under:

Cost (Opening Balance)	2,968,397,332	2,962,719,190
Add: Addition during the period	2,688,868	5,678,142
Add: Capitalized during the period	165,506,320	-
Total Cost (a)	**3,136,592,520**	**2,968,397,332**
Accumulated Depreciation (Opening Balance)	765,424,345	626,572,251
Add: Depreciation Charged	35,382,726	138,852,092
Total Depreciation (b)	**800,807,071**	**765,424,343**
Written down Value (a-b)	**2,335,785,449**	**2,202,972,989**

A schedule of Property, Plant & Equipment is given in Annexure-A

5.00 Capital Work- in -Progress: Tk. 238,100

The break-up of the amount is given below:

Construction on Bhola Project:

Opening Balance	165,506,320	350,440.00
Add: Addition during the year	238,100	165,155,880
Total	165,744,420	165,506,320
Less: Capitalized during the year	165,506,320	-
Less: Advance for Vehicle	-	-
Total	**238,100**	**165,506,320**

Note's No.	Particulars	Consolidated Amounts in Taka	
		30-Sep-2026	30-June-2026
6.00	**Inventories: Tk. 6,024,240**		
	The break-up of the amount is given below:		
	Inventories (Consumption)		
	(a) Opening Stock:	8,093,466	5,166,210
	(b) Purchase during the period:	-	7,260,480
	(c) Total (a+b)	8,093,466	12,426,690
	(d) Spares consumption this period	2,069,226	4,333,224
	(e) Issue to Subsidiary company:	-	-
	(f) Total consumption (d+e)	2,069,226	4,333,224
	(g) Closing Stock (c-f)	**6,024,240**	**8,093,466**
	These have been valued at cost. The above stock valued and certified by the management.		
	Inventories (Capitalized Items)		
	(a) Opening Stock:	-	-
	(b) Purchase during the period:	-	-
	(c) Total (a+b)	-	-
	(d) Capitalized this period	-	-
	(e) Issue to Subsidiary company:	-	-
	(f) Total capitalized	-	-
	(g) Closing Stock (c-f)	-	-
	These have been valued at cost. The above stock valued and certified by the management.		
	Total Inventories (Consumable+Capitalized)	**6,024,240**	**8,093,467**
	These have been valued at cost. The above stock of Spare parts valued and certified by the management.		
7.00	**Trade & Others Receivable: Tk 107,556,909**		
	This consists of amount receivable by the following Companies;		
	Intraco Refueling Station PLC	105,035,259	71,866,939
	Absar & Elias Enterprise Ltd	1,901,606	1,901,607
	Intraco Automobiles Ltd.	620,044	620,044
	Total	**107,556,909**	**74,388,590**
	Trade receivable have been stated at their nominal value.		
	Trade receivable are accrued in the ordinary course of business.		
7.01	**Ageing of Accounts Receivable**		
	Less Than 6 Months	106,545,302	2,787,593
	More Than 6 Months	1,011,607	71,600,996
		107,556,909	**74,388,589**
	The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:		
	Receivables considered good in respect of which the company is fully secured.	104,023,652	69,079,346
	Receivables considered good in respect of which the company holds no security other than the debtor personal security.	3,533,257	5,309,243
	Receivables considered doubtful or bad.	-	-

Note's No.	Particulars	Consolidated	
		Amounts in Taka	
		30-Sep-2026	30-June-2026
	Debts due to by directors or other officers of the company	-	-
	Receivables due by common management.	-	-
	The maximum amount of receivable due by any director or other officer of the company.	-	-
		107,556,909	**74,388,589**

8.00 Advances, Deposits & Pre-payments: Tk. 858,136,975

The break-up of the amount is given below:

Advance Tax	**Note 8.01**	88,923,500	91,136,685
Deposits	**Note 8.02**	212,485,353	209,522,697
Other Advances	**Note 8.03**	556,728,122	340,100,921
Total		**858,136,975**	**640,760,303**

8.01 Advancecd Tax

This has been arrived as follows:

Opening Balance AIT	91,136,685	89,863,842
AIT Paid during this year	600,000	1,272,843
Total	91,736,685	91,136,685
Less: AIT adjusted with assesment	2,813,185	-
Total	**88,923,500**	**91,136,685**

8.02 Deposits

This has been arrived as follows:

Intraco Refueling Station PLC	198,115,866	195,153,210
Absar & Elias Enterprise Ltd	8,429,111	8,429,111
Intraco Automobiles Ltd.	5,940,376	5,940,376
Total	**212,485,353**	**209,522,697**

8.03 Other Advances

Advances against Bhola Land and land documents	2,120,000	2,120,000
Advance against Bhola Generator Foundation	1,600,000	1,600,000
Advance to Supplier	400,000	400,000
Advance against Rent	99,946	99,946
Intraco Refueling Station PLC	492,548,946	268,815,245
Absar & Elias Enterprise Ltd	40,269,763	47,376,263
Intraco Automobiles Ltd.	19,689,467	19,689,467
Total	**556,728,122**	**340,100,921**

Intraco Refueling Station PLC & Its Subsidiaries
Notes to the Financial Statements (Un-Audited)
For the Period ended September 30, 2026

Note's No.	Particulars	Consolidated Amounts in Taka	
		30-Sep-2026	30-June-2026
9.00	**Cash & Cash Equivalents: Tk. 27,447,729**		
	Cash in Hand		
	Intraco Refueling Station PLC	2,507,265	2,863,040
	Absar & Elias Enterprise Ltd	180	180
	Intraco Automobiles Ltd.	-	-
	Total	**2,507,445**	**2,863,220**
	B Kash Wallet	-	-
	Cash at Bank		
	Intraco Refueling Station PLC	24,932,781	15,030,861
	Absar & Elias Enterprise Ltd	5,695	5,695
	Intraco Automobiles Ltd.	1,808	1,808
	Total	**24,940,284**	**15,038,364**
	Grand Total	**27,447,729**	**17,901,584**
10.00	**Share Capital : Tk. 985,712,360**		
	Authorized Capital		
	150,000,000 Ordinary Shares of tik 10 each	**1,500,000,000**	**1,500,000,000**
	Issued, Subs.& Paid-up Capital		
	98,571,236 shares of tk. 10/- each"	985,712,360	985,712,360
		985,712,360	**985,712,360**

Particular's	% of Holdings	30-Sep-2026 No. of Shares	30-June-2026 No. of Shares
Directors & Sponsors	30.30%	29,863,489	29,863,489
General Public	49.43%	48,725,107	46,765,063
Institutions	20.24%	19,946,140	21,906,184
Foreign Company	0.04%	36,500	36,500
	100%	**98,571,236**	**98,571,236**

Share holding range in number of Shares	% of Holdings	No. of shareholders	No. of Shares	No. of Shares
1 - 500	0.54%	2,943	532,329	579,073
501 - 1000	1.08%	1,321	1,067,563	1,186,047
1001 - 10000	10.50%	2,773	10,350,659	11,684,348
10001 - 20000	6.96%	461	6,858,798	7,281,802
20001 - 50000	9.82%	300	9,681,441	9,121,830
50001 - 100000	8.12%	110	7,999,677	6,998,087
100001 - 1000000	24.87%	102	24,515,942	24,105,222
1000001 - 5000000	16.20%	6	15,969,411	16,019,411
5000001 - 10000000	7.23%	1	7,131,303	7,131,303
10000001 and Above	14.67%	1	14,464,113	14,464,113
Total	**100%**	**8,018**	**98,571,236**	**98,571,236**

Note's No.	Particulars	Consolidated	
		Amounts in Taka	
		30-Sep-2026	30-June-2026

11.00 Merger Consideration shares reserve: Tk. 97,17,933

On 16 October 2024, the High Court Division of the Supreme Court of Bangladesh approved the Scheme of Arrangement regarding Company Matter No.462 of 2023 dated 11 February 2024. The Certified Copies of the court order were received by the company on 27 March 2025. Upon filling the Court Order to RJSC on 25 May 2025, the Scheme became legally effective with effect from the appointed date, 30 June 2022. Upon the coming into effect of this Scheme and in consideration of the merger by way of transfer and vesting of the Remaining Business of M. Hye & Co. CNG Refueling Station Limited, Nessa & Sons Limited, and Good CNG Re-fueling Station Limited into Intraco Refueling Station PLC, the following consideration shares are in the process of issuing subject to the completion of necessary regulatory formalities:

Shares to be issued : Tk. 3,384,860	-	-
338,486 shares to be issued of Tk. 10/- each"		
Share Premium : Tk. 9,717,933		
338,486 shares of Tk. 28.71/- each"	9,717,933	9,717,933
	9,717,933	**9,717,933**

12.00 Retained Earnings: Tk 272,299,110

This is made up as follows:

Opening Balance	243,307,637	309,559,562
Adjustment arising from the merger (Prior year adjustment)	-	-
Adjusted Balance as on : July 01, 2025	**243,307,637**	**309,559,562**
1.25% Cash Dividend (Excluding Sopnsor Directors)	-	(8,538,713)
Transfer to Unclaimed Dividend	(49,508)	(49,329)
Less: Interim dividend **Note 29.1**	-	-
Profit for the year	29,040,981	(57,663,883)
Total	**272,299,110**	**243,307,637**

13.00 Non Controlling Interest: Tk 5,693,247

Opening Balance	5,693,247	5,904,234
Adjustment arising from the merger (Prior year adjustment)	-	-
Adjusted Balance as on : July 01, 2026	**5,693,247**	**5,904,234**
NCI on profit this year **Note 30**	(0)	(210,986)
Total	**5,693,247**	**5,693,247**

14.00 Deferred Tax Liability: Tk. 177,680,482

The break-up of the amount is given below:

Opening Balance Deferred Tax	171,897,449	143,170,650
Current Year Provision **Note: 14.01**	5,783,033	28,726,799
Total	**177,680,482**	**171,897,449**

14.01 Deferred Tax Current Year provision

Intraco Refueling Station PLC	5,783,033	28,817,618
Absar & Elias Enterprise Ltd	-	-
Intraco Automobiles Ltd.	-	(90,819)
Total	**5,783,033**	**28,726,799**

Note's No.	Particulars	Consolidated Amounts in Taka	
		30-Sep-2026	30-June-2026
15.00	**Long Term Borrowings: Tk 22,757,055**		
	This consists of the following;		
	Name of the bank		
	Shahajalal Islami Bank Ltd A/c # 007	22,020,148	12,550,417
	Adjustment under BB Policy Support		6,588,529
	Adjustment during the period	736,907	2,881,202
	Long Term Portion	**22,757,055**	**22,020,148**
	Current portion of Long Term Borrowings		
	Shahajalal Islami Bank Ltd A/c # 007	6,291,471	14,501,000
	Adjustment under BB Policy Support		(6,588,529)
	Adjustment during the period	2,250,000	(1,621,000)
	Short Term Portion	**4,041,471**	**6,291,471**
	Total Term loan	**26,798,526**	**28,311,619**
	This represents the present outstanding balance of the above term loan. The above loan is secured by personal guarantee of the director of the company and the pari passu sharing agreement between bank and the company's fixed and floating assets. The loan has been resheduled in December 2025. The interest rate of this loan is 12%.		
16.00	**Intraco Refueling Convertible Bond**		
	Opening Balance	373,500,000	373,500,000
	Addition during the year	-	-
	Adjustment during the	-	-
	Less: Conversion to Ordinary Shares	-	-
	Total	**373,500,000**	**373,500,000**
17.00	**Security Deposit (Long Term Portion)**		
	Opening Balance	628,794,266	569,847,760
	Addition during the year	210,674,080	64,260,000
	Adjustment during the	(45,583,304)	(5,313,494)
	Total	**793,885,042**	**628,794,266**
18.00	**Trade and other payables Tk. 287,910,639**		
	This consists of the following		
	Gas Bill (CMS) Payable	262,258,779	244,981,652
	Gas Bill (Captive) Payable	25,576,860	18,333,618
	Others Payable	75,000	175,000
	Total	**287,910,639**	**263,490,270**
19.00	**Liabilities for expenses: Tk. 99,995,542**		
	This consists of the following		
	Salary & Wages	9,936,100	10,045,967
	Electricity Bill	12,128,629	10,411,833
	Telephone & Mobile bill	630	-
	Audit fees	690,000	690,000
	CNG Station Rent	1,459,483	804,199
	Unclaimed Dividend	-	-
	Factory Rent	-	-
	Interest Payable including bond	62,720,000	56,183,750
	VDS & TDS Payable	5,851,947	6,029,802
	Vacant land rent	-	-
	Spare parts payable	3,941,222	3,941,222
	Annual Fees	982,328	982,328
	Sharing revenue against Land Rent to Land lord.	2,285,203	2,431,575
	Total	**99,995,542**	**91,520,676**

Intraco Refueling Station PLC & Its Subsidiaries
Notes to the Financial Statements (Un-Audited)
For the Period ended September 30, 2026

Note's No.	Particulars	Consolidated	
		Amounts in Taka	
		30-Sep-2026	30-June-2026
20.00	**Workers Profit Perticipation Fund: Tk. 46,584,808**		
	The break-up of the amount is given below:		
	Opening Balance WPPF	44,594,176	44,594,176
	Current Year's Provision (Note 19.01)	1,990,632	-
	Less: Payment during the period	-	-
	Total	**46,584,808**	**44,594,176**
20.01	**Current period provision for WPPF**		
	Intraco Refueling Station PLC	1,990,632	-
	Absar & Elias Enterprise Ltd	-	-
	Intraco Automobiles Ltd.	-	-
	Total	**1,990,632**	**-**
21.00	**Unclaimed Dividend Account Tk. 2,261,734**		
	Opening Balance	2,212,224	2,182,954
	Add: Unclaimed dividend 2024-25	49,510	49,329
	Less: Paid during the year	-	(20,059)
	Closing Balance	**2,261,734**	**2,212,224**
21.01	**Closing Unpaid dividend**		
	2020-2021	282,902	282,902
	2021-2022	920,239	920,239
	2022-2023	792,955	792,955
	2023-2024	166,799	166,799
	2024-2025	98,839	49,329
	Total	**2,261,734**	**2,212,224**
22.00	**Dividend Payable : Tk 0**		
	Dividend payable for non controlling share holders		
	Total Dividend Payable of Subsidiary Company	64,764,435	64,764,435
	Less: Total Receivable of Parent Company	64,764,435	64,764,435
		-	-
22.01	**Dividend Payable : Tk 4,918,227**		
	The break up of the amount is given below:		
	Opening balance	6,122,641	-
	Add: Cash Dividend Declared (Except Sponor Director 1.25%)	-	8,588,042
	Less: Paid during the period	(1,154,904)	(2,416,072)
	Less: Transfer to Unclaimed Dividend	(49,510)	(49,329)
	Total	**4,918,227**	**6,122,641**
23.00	**Provision for Tax**		
	This has been arrived as at under;		
	Opening Balance Provision for tax	254,748,755	242,114,298
	Less: AIT paid for assessment	11,505,626	-
	Tax paid during this period **Note # 23.01**	-	-
	Current period income tax expenses	4,988,627	12,634,457
	Total	**248,231,756**	**254,748,755**

Intraco Refueling Station PLC & Its Subsidiaries
Notes to the Financial Statements (Un-Audited)
For the Period ended September 30, 2026

Note's No.	Particulars	Consolidated	
		Amounts in Taka	
		30-Sep-2026	30-June-2026
23.01	**Tax paid during this period**		
	Intraco Refueling Station PLC	-	-
	Absar & Elias Enterprise Ltd	-	-
	Intraco Automobiles Ltd.	-	-
	Total	**-**	**-**
23.02	**Current year provision**		
	Intraco Refueling Station PLC	4,988,627	12,634,457
	Absar & Elias Enterprise Ltd	-	-
	Intraco Automobiles Ltd.	-	-
	Income Tax Expenses	**4,988,627**	**12,634,457**
24.00	**Net Asset Value Per Share (NAVPS):**		
	Total Asset	3,335,189,402	3,109,623,254
	Less:Total Liability	2,061,766,757	1,865,192,075
	Less: Non Controlling Interest	5,693,247	5,693,247
	Net Asset Value	**1,267,729,399**	**1,238,737,932**
	No. of ordinary share	98,571,236	98,571,236
	Net Asset Value per share	**12.86**	**12.57**

Intraco Refueling Station PLC & Its Subsidiaries
Notes to the Financial Statements (Un-Audited)
For the Period ended September 30, 2026

Note's No.	Particulars	Consolidated Amounts in Taka	
		30-Sep-2026	30-Sep-2025
25.00	**Sales Revenue: Tk. 484,598,478**		
	This consists of the following		
	Turnover	488,253,963	350,823,813
	Less: Sharing revenue	3,655,485	3,659,438
	Net Sales	**484,598,478**	**347,164,375**
26.00	**Cost of Sales: Tk. 397,291,352**		
	Gas Bill (Compressor)	198,857,564	200,725,638
	Gas Bill (Captive/Engine)	17,949,562	11,394,649
	LPG Purchase	24,324,936	-
	Spare parts consumption	2,069,226	1,763,340
	Maintenance & Lubricants Expenses	3,227,260	1,845,868
	Electricity Bill	33,154,646	15,830,831
	Factory Rent	351,000	172,500
	Repair and Maintenance	395,209	409,892
	Station Rent	2,628,624	2,760,351
	Salary & Wages	15,217,626	6,109,139
	Drivers Commission	-	-
	Internet expense	-	-
	Transport, Labour & Carring	95,794	-
	Fuel & Mobil Exp.	64,204,552	16,302,477
	Depreciation	34,815,353	35,569,960
	Total	**397,291,352**	**292,884,646**
27.00	**Administrative & Selling Expenses: Tk. 39,099,102**		
	The break-up of the amount is given below:		
	Salary & Allowances	24,868,493	6,687,015
	Travelling & Conveyance	1,407,461	393,862
	Printing & Stationery	540,699	579,765
	Advertisement & Publicity Expense	591,942	
	Entertainment	376,368	204,377
	Telephone & Mobile expense	203,249	130,027
	Water bill	77,220	50,890
	Bank Charge & Commission	65,322	84,197
	Legal & Professional Expense	635,000	244,290
	Bank Guarentee Commission	-	-
	Office Rent	522,500	1,197,614
	Utility & Service charge	243,335	-
	Electricity bill	283,495	728,035
	Wasa bill	137,660	36,660
	Postage & Courier	48,415	41,480
	Gas & Fuel expenses-vehicle	814,990	376,678
	Vehicle maintenance	3,549,446	750,371
	Internet expense	180,721	210,211
	Registration & Renewals	2,863,119	2,085,013

Intraco Refueling Station PLC & Its Subsidiaries
Notes to the Financial Statements (Un-Audited)
For the Period ended September 30, 2026

Note's No.	Particulars	Consolidated Amounts in Taka	
		30-Sep-2026	30-Sep-2025
	Food bill	15,590	6,388
	Toiletries	17,513	
	Cleaning & Washing Expense	10,173	
	Assets Register Expense	55,500	
	Overtime bill	200,700	37,500
	Audit fees	-	-
	Vat on Office Rent	-	-
	AGM Expenses	-	-
	Board Meeting Fees	-	-
	Festival Bonus	-	-
	Insurance Exp.	-	-
	Customs & Others Duties	-	-
	Sales Driver Commission	-	-
	Donation Expenses	416,509	356,215
	Bond Issue Expense	-	-
	Office Maintenance Expense	321,206	337,712
	Paper & Periodicals	39,282	50,681
	Other Expenses	45,820	17,075
	Depreciation	567,374	508,912
	Total	**39,099,102**	**15,114,968**
28.00	**Financial Expenses: Tk. 7,315,509**		
	Shahajalal Islami Bank Ltd	738,692	691,106
	B Kash Charges	40,567	20,640
	Bond interest	6,536,250	6,502,563
	Total	**7,315,509**	**7,214,309**
29.00	**Other Income: Tk. 910,758**		
	Bank Interest	-	-
	FDR Interest	276,792	-
	Income from Client Station	375,000	516,414
	Wastage Oil & Goods A/C	258,966	1,040,500
	Interim Dividend income	-	-
	Total	**910,758**	**1,556,914**
29.01	**Dividend income from subsidiaries :**		
	Good CNG Refueling Station Ltd	-	-
	Nessa & Sons Ltd	-	-
	M Hye & Co CNG Refueling Station Ltd	-	-
	Absar & Elias Enterprise Ltd	-	-
	Intraco Automobiles Ltd.	-	-
	Total	-	-
30.00	**Non-Controlling Interest**		
	Subsidiaries net profit (Note # 30.01)	-	-
	Non-Controlling Interest @4.9997156% of NPAT	**(0)**	-
30.01	Subsidiaries net profit:		
	Good CNG Refueling Station Ltd	-	-
	Nessa & Sons Ltd	-	-
	M Hye & Co CNG Refueling Station Ltd	-	-
	Absar & Elias Enterprise Ltd	-	-
	Intraco Automobiles Ltd.	-	-
	Total	-	-

Intraco Refueling Station PLC & Its Subsidiaries
Notes to the Financial Statements (Un-Audited)
For the Period ended September 30, 2026

Note's No.	Particulars	Consolidated Amounts in Taka	
		30-Sep-2026	30-Sep-2025
31.00	**Basic Earnings Per Share:**		
	The composition of earnings per shares (EPS) is given below:		
	Profit after tax	**29,040,981**	**20,640,310**
	Average number of ordinary shares outstanding during the period	98,571,236	98,232,750
	Earning Per share Basic	**0.29**	**0.21**
31.01	Earnings per share Basic :	**Days of Utilization of Shares**	**Days of Utilization of Shares**
		Days of Whole Year	**Days of Whole Year**
	Calculation of Average Number of Shares:		
	Allotement of Shares up to 30 September, 2026 X	92 / 92	92 / 92
	Total Weighted Average Number of Shares	**98,571,236**	**98,232,750**
32.00	**Net operating cash flows per Shares (NOCFPS):**		
	The Computation of NOCFPS is given below:		
	Net Cash Generated fromOperating Activities	**63,476,756**	**12,322,969**
	Number of Shares outstanding during the period	98,571,236	98,232,750
	Net Operating Cash Flows per Share (NOCFPS)	**0.64**	**0.13**
33.00	**Reconcilition of net profit with cash flows from operating activities**		
	Net Profit/(Loss) after WPPF & before Tax	39,759,802	31,744,510
	Add: Depreciation	35,382,727	36,078,871
	Add: Finance Cost	7,315,509	7,214,309
	Add: Provision for WPPF	2,043,471	1,762,858
	Add: Spare parts	2,069,226	1,763,340
	Less: Non Operating Income	(910,758)	-
	(Increase)/Decrease in prepayments	(4,029,670)	(76,587,471)
	(Increase)/Decrease in Receivable	(40,971,820)	(44,581,395)
	(Increase)/Decrease in Inventory	2,069,226	1,763,340
	Increase/(Decrease) in payable	24,420,369	46,328,076
	Increase/(Decrease) in Liabilities for Expenses	8,474,866	6,430,504
	AIT at source	(12,105,626)	(225,500)
	Interest paid	(40,567)	631,529
	Tax paid	-	-
	Total	**63,476,756**	**12,322,971**

34.00 Disclosure as per requirement of para 4, part II, schedule XI of the Companies Act, 1994:

a) Managerial Remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or	Nil	Nil
b) Expenses reimbursed to the managing agent;	Nil	Nil
c) Commission or other remuneration payable separately to a managing agent or his associate;	Nil	Nil
d) Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil	Nil
e) The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil	Nil

Note's No.	Particulars	Consolidated	
		Amounts in Taka	
		30-Sep-2026	30-Sep-2025
	f) Any other perquisites or benefits in cash or in kind stating, approximate money value where practicable;	Nil	Nil
	g) Other allowances and commission including guarantee commission.	Nil	Nil
	h) Pensions etc.	Nil	Nil
	(i) Pensions	Nil	Nil
	(ii) Gratuities	Nil	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil	Nil
	(iv) Compensation for loss of office	Nil	Nil
	(v) Consideration in connection with retirement from office.	Nil	Nil

35.00 Events after the reporting period

The Board of Directors of the Company, at its 124th meeting held on 14 November 2026, approved the Un-audited Financial Statements of the Company for the year ended 30 September 2026, for submission to the shareholders.

There are no events subsequent to the date of balance sheet which require adjustment per disclosure in the financial Statesment.

36.00 Substance Over Form (Import Arrangement for Vehicles)

The Company entered into an arrangement whereby the Letter of Credit (LC) for importing trucks, skids, and related equipment was opened through another entity within the Group due to external banking constraints. Although the LC and certain import-related documentation were issued in the name of the facilitating entity. Intraco Refueling Station PLC accepted full economic responsibility and incurred all costs associated with the acquisition, including LC settlement, customs clearance, registration expenses, and all subsequent operational and maintenance liabilities.

In accordance with the substance over form principle under applicable financial reporting standards, the imported trucks and equipment have been recognized as assets of Intraco Refueling Station PLC, as the Company has obtained possession, operational control, and substantially all risks and rewards incidental to ownership. The facilitating entity does not retain any economic interest and has no financial exposure in connection with these assets.

Note's No.	Particulars	Consolidated	
		Amounts in Taka	
		30-Sep-2026	30-Sep-2025

While legal title and preliminary regulatory registration remain under the facilitating entity for administrative purposes, the process of transferring the vehicles into the name of Intraco Refueling Station PLC is currently underway. Management considers that the economic substance of the arrangement clearly demonstrates that the assets belong to the Company (Intraco Refueling Station PLC). Accordingly, the assets, together with the related obligations and expenses, have been duly recognized in these financial statements.

37.00 Utilization of Bond Proceeds

The Company raised BDT 373.50 million (Tk. 37.35 crore) through a bond issuance. The proceeds were originally intended for the establishment of 3 CNG filling stations, 5 LPG filling stations, and 5 Mother-Daughter CNG filling stations.

Subsequent to entering into an agreement with Sundarban Gas Company for the transportation of Non-Pipeline Gas (NPG) from Bhola to Dhaka, management assessed that this venture would yield higher returns compared to setting up new stations. Accordingly, approximately 80% of the bond proceeds were allocated to capital expenditures at the Bhola project and for the acquisition of trucks and trailers to facilitate NPG transportation. The remaining 20% of the proceeds was applied towards capital expenditures for the establishment of 5 LPG stations, 1 Mother-Daughter CNG station, and other operational requirements at the Company's existing stations. The summary is as follows:

Particulars	Perecentage	Amount (BDT in million)	Purpose
Bhola Project-related Cost/expenses	80%	298.8	Capital expenditure and purchase of trucks & trailers
Other Stations & Miscellaneous Uses	20%	74.7	Setting up 5 LPG stations, 1 (one) Mother-Daughter CNG station, and capital
Total	**100%**	**373.5**	

38.00 Related parties Transaction:

As per Bangladesh Accounting standards IAS 24 Related party Disclosure, Parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party is making financial and operating decision.

The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS-24. During the year, the company carried out transactions with following related parties:

				Tractions during the year		
Name of the parties	**Relationship**	**Nature of business**	**Opening Balance (1 July 2026)**	**Dr.**	**Cr.**	**Closing Balance (30 Sep, 2026)**
Absar & Elias Enterprise Ltd	Parent-subsidiary	Interim Divdend Receivable	39,514,446	-	-	39,514,446
		Loan for operational purpose	6,619,626	486,874	-	7,106,500
Intraco Automobiles Ltd	Parent-subsidiary	Interim Divdend Receivable	25,249,988	-		25,249,988
Intraco LPG Limited	Affiliated entity	Advance as per the contract	99,068,619	213,833,876		312,902,495
Intraco CNG Ltd.	Common Director	Advance for operational purpose	169,746,626	11,528,126	8,734,801	172,539,951
Mohammed Riyadh Ali	Shareholder & Director	Board meeting fees	-	-	-	-
H M Hakim Ali	Shareholder & Director	Board meeting fees	-	-	-	-
Hoda Ali Selim Ahmed Mohamed	Shareholder & Director	Board meeting fees	-	-	-	-
Md. Moklasur Rahman Bhuiyan ACCA	Nominated Director	Board meeting fees	-	-	-	-
Advocate Abdul Halim	Independent Director	Board meeting fees	-	-	-	-

Intraco Refueling Station PLC & Its Subsidiaries
Schedule of Property, Plant & Equipment (Un-Audited)
As at September 30, 2026

Annexure-A

Particulars	Cost				Rate of Dep.	Depreciation			Written down value as on 30-Sep-2026
	Balance as on 01-Jul-26	Addition during the year	Capitalized during the year	Balance as on 30-Sep-2026		Balance as on 01-Jul-26	Charged during the year	Balance as on 30-Sep-2026	
Land	177,841,700	-	-	177,841,700		-	-	-	177,841,700
Land Development	157,233,399	153,025	-	157,386,424	5%	22,473,202	1,686,415	24,159,617	133,226,807
Vehicle	638,712,937	-	165,506,320	804,219,257	10%	88,749,015	17,886,756	106,635,771	697,583,486
Furniture & fixture	23,414,892	47,920	-	23,462,812	10%	13,325,779	208,750	13,534,529	9,928,283
Office Equipment & Renovation	14,656,553	1,854,353	-	16,510,906	10%	5,563,063	273,696	5,836,759	10,674,147
Building & Other Construction	493,919,852	80,000	-	493,999,852	5%	125,674,250	3,821,778	129,496,028	364,503,824
Plant & Machineries	1,261,660,308	315,000	-	1,261,975,308	5%	410,457,309	9,352,384	419,809,693	842,165,615
Backup Storage	17,367,667	-	-	17,367,667	5%	6,504,726	135,787	6,640,513	10,727,154
Generator	38,240,642	-	-	38,240,642	10%	12,687,772	608,406	13,296,178	24,944,464
Gas Line Installation	45,159,749	-	-	45,159,749	10%	26,293,960	414,762	26,708,722	18,451,027
Computer	6,619,881	230,320	-	6,850,201	10%	3,349,880	84,928	3,434,808	3,415,393
Online UPS	11,909,510	-	-	11,909,510	10%	7,088,262	120,531	7,208,793	4,700,717
Invertor	13,366,515	-	-	13,366,515	10%	4,317,992	226,213	4,544,205	8,822,310
Electrical Installation	53,364,175	-	-	53,364,175	10%	31,332,792	412,027	31,744,819	21,619,356
Fire Extinguisher	1,193,426	8,250	-	1,201,676	10%	785,609	10,402	796,011	405,665
Tube well	176,088	-	-	176,088	10%	126,693	-	126,693	49,395
Air Compressor	2,739,675	-	-	2,739,675	10%	1,477,311	-	1,477,311	1,262,364
Digital Meter	21,203	-	-	21,203	10%	13,208	-	13,208	7,995
Cylinder	10,799,160	-	-	10,799,160	10%	5,203,522	139,891	5,343,413	5,455,747
Balance as at Sep 30, 2026	**2,968,397,332**	**2,688,868**	**165,506,320**	**3,136,592,520**		**765,424,345**	**35,382,726**	**800,807,071**	**2,335,785,449**
Balance as at June 30, 2026	**2,962,719,190**	**5,678,142**	-	**2,968,397,332**		**626,572,251**	**138,852,092**	**765,424,343**	**2,202,972,989**

Allocation of Depreciation:

Administrative cost	567,374
Factory cost	34,815,353
Total	**35,382,727**