

Intraco Refueling Station Limited

Un-Audited Financial Statements (Half Year)


For the Period of 01 July 2018 to 31 December 2018

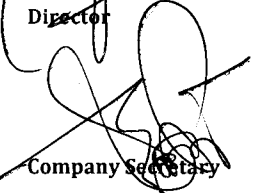
INTRACO REFUELING STATION LTD

Statement of Financial Position (Un- Audited)

As at December 31, 2018

Particulars	Notes	Amount in Taka	
		31-Dec-2018	30-Jun-2018
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	3.00	400,066,711	388,158,704
Stock of Machineries	4.00	89,620,000	89,620,000
Capital Work-In-Progress	5.00	27,857,069	20,641,015
Total Non-Current Assets		517,543,780	498,419,719
Investment in Share	6.00	104,889,244	104,889,244
CURRENT ASSETS			
Inventories	7.00	14,645,832	13,392,479
Trade Receivables	8.00	276,498	443,065
Dividend Receivable	9.00	22,864,845	47,336,845
Advances, Deposits & Pre-payments	10.00	85,749,249	37,020,262
Cash & Cash Equivalents	11.00	265,325,442	292,232,065
Total Current Assets		388,861,866	390,424,715
Total Assets		1,011,294,889	993,733,678
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital	12.00	787,500,000	750,000,000
Retained Earnings		42,186,351	101,609,904
Total Equity		829,686,351	851,609,904
NON-CURRENT LIABILITIES			
Deferred Tax Liability		22,963,107	21,082,130
Long term Borrowings -Net of Current Portion		30,860,035	32,148,585
		53,823,142	53,230,715
CURRENT LIABILITIES			
Current portion of Long term Loan		23,166,077	22,429,203
Trade and other payables		19,492,805	23,450,720
Dividend Payable		37,500,000	-
Liabilities for expenses		3,460,226	3,526,921
Workers Profit Participation fund		6,971,976	5,917,809
Provision for Tax		37,194,312	33,568,406
Total Current Liabilities		127,785,396	88,893,059
Total Liabilities		181,608,538	142,123,774
Total Equity and Liabilities		1,011,294,889	993,733,678
Net Asset Value (NAV)	13.00	10.54	11.35


Director


Company Secretary


Director

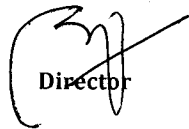

Managing Director

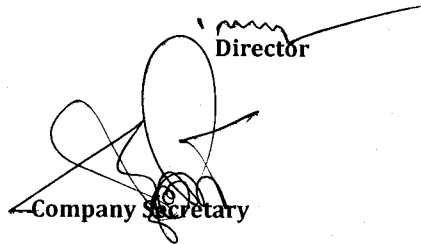

Chief Financial Officer


Dhaka
Dated: 30th January 2018

INTRACO REFUELING STATION LTD
Statement of Profit or Loss and Other Comprehensive Income (Un- Audited)
For the period ended 01.07.2018 to 31.12.2018

Sl.	Particulars	Notes	Amount in Taka			
			01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017	01.10.2018 to 31.12.2018	01.10.2017 to 31.12.2017
A	Sales Revenue	14.00	158,265,236	187,452,703	90,935,201	98,363,598
B	Less: Cost of Sales	15.00	127,695,828	159,486,495	71,184,831	81,376,398
C	Gross Profit (A-B)		30,569,408	27,966,208	19,750,370	16,987,200
D	Administrative & Selling Expenses	16.00	10,048,425	10,472,032	5,345,175	5,299,864
E	Financial Expenses	17.00	3,586,324	4,310,163	1,792,650	2,062,539
F	Profit from Operation (C-D-E)		16,934,659	13,184,013	12,612,545	9,624,797
G	Other Income	18.00	5,202,838	41,888,372	5,202,838	5,486
H	Net Profit before tax F+G)		22,137,497	55,072,385	17,815,383	9,630,283
I	Workers Profit Participation Fund (WPPF)		1,054,167	2,622,495	848,352	458,585
J	Net Profit After WPPF (H-I)		21,083,330	52,449,891	16,967,032	9,171,699
K	Income Tax Expenses		5,506,883	12,075,029	4,477,809	1,878,386
	Current Tax		3,625,906	9,373,688	3,389,855	462,576
	Deferred Tax Expense		1,880,977	2,701,341	1,087,953	1,415,810
L	Net Profit After Tax (J-K)		15,576,447	40,374,862	12,489,223	7,293,313
M	Other Comprehensive Income		-	-	-	-
N	Total Comprehensive Income (L+M)		15,576,447	40,374,862	12,489,223	7,293,313
O	Earnings Per Share (EPS)	19.00	0.20	0.83	0.16	0.15


Director


Director


Company Secretary


Managing Director


Chief Financial Officer

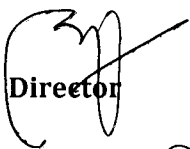
Dhaka
Dated: 30th January 2018

INTRACO REFUELING STATION LTD
Statement of Changes in Equity (Un- Audited)
For the period ended December 31, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2018	750,000,000	101,609,904	851,609,904
5% Cash Dividend	-	(37,500,000)	(37,500,000)
5% Stock Dividend	37,500,000	(37,500,000)	-
Net Profit for the period	-	15,576,447	15,576,447
Balance as on: December 31, 2018	787,500,000	42,186,351	829,686,351

INTRACO REFUELING STATION LTD
Statement of Changes in Equity (Un- Audited)
For the period ended December 31, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2017	450,000,000	22,250,166	472,250,166
Net Profit for the period	-	40,374,862	40,374,862
Balance as on: December 31, 2017	450,000,000	62,625,028	512,625,028


Director


Director


Managing Director


Company Secretary


Chief Financial Officer

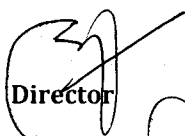
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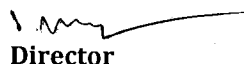
Dated: 30th January 2018

INTRACO REFUELING STATION LTD

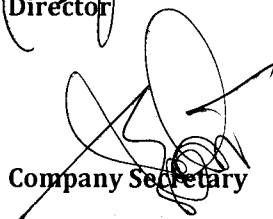
Statement of Cash Flows (Un- Audited)
For the period ended 01.07.2018 to 31.12.2018

Particulars	Notes	Amount in Taka	
		01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers		160,441,419	190,893,405
Receipts from other income		5,202,838	5,486
Cash Payments to suppliers		(119,277,622)	(146,587,587)
Cash Payments to employees		(9,312,365)	(8,325,475)
Cash Payments to others		(7,452,305)	(14,784,530)
Cash generated from operation		29,601,966	21,201,299
Cash payments for financial expenses		(3,586,324)	(4,310,163)
Paid for Income Tax		(550,645)	(2,384,327)
Net cash generated by operating activities		<u>25,464,996</u>	<u>14,506,810</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of Property, Plant & Equipment		(13,949,764)	(6,355,480)
Receive from subsidiary company against spare parts		11,523,991	9,682,846
Paid for spare parts purchase		(18,471,775)	(13,446,890)
Paid for L/C Margin (Capital Machineries)		(48,178,342)	-
Paid for Capital work-in-Progress		(7,216,054)	(6,476,818)
Net cash used in investing activities		<u>(76,291,944)</u>	<u>(16,596,342)</u>
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Paid long term loan		(551,676)	(12,241,838)
Received of Cash Dividend		24,472,000	15,800,000
Net cash provided by financing activities		<u>23,920,324</u>	<u>3,558,162</u>
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		<u>(26,906,623)</u>	<u>1,468,630</u>
E. Cash & cash equivalents at the beginning of the period		<u>292,232,065</u>	<u>7,946,264</u>
F. Cash & cash equivalents at the end of the period (D+E)		<u>265,325,442</u>	<u>9,414,894</u>
G Net Operating Cash Flows Per Share	20	0.32	0.18


Director


Director


Managing Director


Company Secretary


Chief Financial Officer

Dhaka
Dated: 30th January 2018

INTRACO REFUELING STATION LTD
 Selected Notes to the Financial Statements (Un-Audited)
 As at and for the period ended 31 December, 2018

Amount in Taka	
31-Dec-2018	30-Jun-2018

1.00 Corporate History of the Reporting Entity

Intraco Refueling Station Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company vide Registration No. C-66298(3790)/07 dated 27th March, 2007. The Company had been converted into a public Limited Company on 28th June 2015 under the Companies Act, 1994.

The company raised Tk. 300,000,000 divided into 30,000,000 ordinary shares of Tk. 10 each through IPO on April 17, 2018. The shares of the company were listed with both Dhaka Stock Exchange on April 26, 2018 and Chittagong Stock Exchange on May 06, 2018. The trading of shares of the company was started from May 17, 2018 in both the Stock Exchanges.

The registered office and principal place of business of the company have changed and is newly located at INTRACO CENTER, House # 40, Block # J, Pragati Sarani, Baridhara, Dhaka-1212.

2.00 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including the Securities and Exchange Rules, 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Property, Plant and Equipment Tk. 400,066,711

This represents the written down value of assets as at 31-12-2018 at historical cost.

This has been arrived at as under:

Land	171,746,700	171,746,700
Land Development	19,744,610	12,955,423
Vehicle	13,323,683	14,024,930
Furniture & fixture	5,432,983	4,429,324
Office Equipment	3,319,638	1,562,209
Building & Other Construction	50,448,613	51,742,167
Plant & Machineries	93,721,795	91,256,756
Backup Storage	12,156,873	12,468,588
Generator	7,182,374	6,728,273
Gas Line Installation	6,608,428	4,961,385
Computer	1,283,601	1,024,488
Online UPS	5,820,527	6,126,870
Invertor	2,363,893	2,488,309
Electrical Installation	6,199,552	6,229,659
Fire Extinguisher	713,439	413,624
	400,066,711	388,158,704

All the above buildings have been constructed and machinery have been erected on Leased Land taken from Private Land Lord.

		Amount in Taka	
		31-Dec-2018	30-Jun-2018
3.01	Movement of Property, Plant & Equipment		
	This has been arrived at as under:		
	A. Cost:		
	Opening Balance	498,038,668	434,878,473
	Add: Addition during the period	18,743,932	63,160,195
		<u>516,782,600</u>	<u>498,038,668</u>
	B. Accumulated Depreciation		
	Opening Balance	109,879,964	97,346,400
	Add: Depreciation Charged during the period	6,835,925	12,533,564
		<u>116,715,889</u>	<u>109,879,964</u>
	(A-B) Written down Value	<u><u>400,066,711</u></u>	<u><u>388,158,704</u></u>
	Details are shown in Annexure-A		
4.00	Stock of Machineries: Tk. 89,620,000		
	The break-up of the amount is given below:		
	Stock of Machineries # Note # 4.01	89,620,000	89,620,000
	Closing Stock of Machineries	<u><u>89,620,000</u></u>	<u><u>89,620,000</u></u>
4.01	Details of Machineries:		
	a) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08058-1 to 3	53,517,900	53,517,900
	b) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08069-2, SCO7052-1	36,102,100	36,102,100
		<u>89,620,000</u>	<u>89,620,000</u>
5.00	Capital Work- in -Progress: Tk. 27,857,069		
	The break-up of the amount is given below:		
	Building & Other Construction:		
	Opening Balance	20,641,015	30,079,462
	Add: Addition during the period	7,216,054	21,153,465
	Total	27,857,069	51,232,927
	Less: Capitalized this period	-	30,591,912
	Balance	<u><u>27,857,069</u></u>	<u><u>20,641,015</u></u>
6.00	Investment In Share: Tk. 104,889,244		
	The break-up of the amount is given below:		
	Good CNG Refueling Station Ltd	8,285,000	8,285,000
	M Hye & Co CNG Refueling Station Ltd	26,017,144	26,017,144
	Nessa & Sons Ltd	23,950,000	23,950,000
	Absar & Elias Enterprise Ltd	21,054,000	21,054,000
	East End Automobiles Ltd	25,583,100	25,583,100
		<u><u>104,889,244</u></u>	<u><u>104,889,244</u></u>

7.00 Inventories : Tk. 14,645,832

The break-up of the amount is given below:

(a) Opening Stock:

Consumable items	
Capitalized Items	

(b) Purchase during the period:

Consumable items	
Capitalized Items	

(c) Total (a+b)

(d) Spares consumption this period

(e) Capitalized this period

(f) Issue to Subsidiary company:

Consumable items	
Capitalized Items	

Closing Stock (c-d-e-f)

Consumable items	
Capitalized Items	

Amount in Taka	
31-Dec-2018	30-Jun-2018
13,392,479	11,023,248
8,032,676	7,191,845
5,359,803	3,831,403
22,023,535	44,069,265
3,551,760	17,342,760
18,471,775	26,726,505
35,416,014	55,092,513
1,308,570	4,374,530
4,794,168	6,838,160
14,667,444	30,487,344
3,143,453	12,127,399
11,523,991	18,359,945
14,645,832	13,392,479
7,132,413	8,032,676
7,513,419	5,359,803

These have been valued as per IAS: Inventories. The above stock valued and certified by the management.

8.00 Trade Receivables : Tk. 276,498

This consists of the following:

Trade Receivables:

Check Point Bangladesh Ltd

Arbab Poli Pac Limited

Abanti Colour

Total

167,009	253,366
109,489	143,849
-	45,850
276,498	443,065

8.01 Ageing of Accounts Receivable

Less Than 6 Months

More Than 6 Months

276,498	443,065
-	-
276,498	443,065

The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:

Receivables considered good in respect of which the company is fully secured.
Receivables considered good in respect of which the company holds no security other than the debtor personal security.
Receivables considered doubtful or bad.
Debts due to by directors or other officers of the company
Receivables due by common management.
The maximum amount of receivable due by any director or other officer of the company.

-	-
276,498	443,065
-	-
-	-
-	-
-	-
276,498	443,065

		Amount in Taka	
		31-Dec-2018	30-Jun-2018
9.00 Dividend Receivable: Tk. 22,864,845			
The break-up of the amount is given below:			
Good CNG Refueling Station Ltd.		2,678,000	6,628,000
Nessa & Sons Ltd.		5,255,500	10,777,500
M Hye & Co CNG Refueling Station Ltd.		5,608,570	13,008,570
Absar & Elias Enterprise Ltd		5,327,000	10,527,000
East End Automobiles Ltd		3,995,775	6,395,775
Total		22,864,845	47,336,845
10.00 Advances, Deposits & Pre-payments: Tk. 85,749,249			
The break-up of the amount is given below:			
Advances for AIT	# Notes # 10.01	20,234,651	19,684,006
Deposits	# Notes # 10.02	17,336,256	17,336,256
L/c Margin for capital machinery		48,178,342	-
		85,749,249	37,020,262
10.01 Advances:			
This has been arrived as follows:			
Opening Balance of AIT		19,684,006	10,932,360
Add: AIT Paid During the period		550,645	8,751,645
Total		20,234,651	19,684,006
Less: AIT adjusted with assesment		-	-
Closing Balance of AIT		20,234,651	19,684,006
10.02 Deposit:			
This has been arrived as follows:			
Bank Guarantee Margin		8,386,359	8,386,359
Security deposit to Titas Gas Transmission Co. Ltd		3,278,710	3,278,710
Security deposit to Bakhrabad Gas distribution Co. Ltd		5,671,187	5,671,187
Total		17,336,256	17,336,256
11.00 Cash & Cash Equivalents: Tk. 265,325,442			
The break-up of the amount is given below:			
Cash in hand	# Notes # 11.01	5,021,670	4,004,160
Cash at bank	# Notes # 11.02	60,303,772	288,227,905
FDR with Al-Arafa Islami Bank Ltd		200,000,000	-
Total		265,325,442	292,232,065
11.01 Cash in Hand : Tk. 5,021,670			
Station Name			
Chandpur Station		1,922,213	660,072
Amizuddin Station		764,961	971,804
Haratali Station		834,303	789,947
Petty cash in head office		1,500,193	1,582,337
		5,021,670	4,004,160

Cash in hand has been certified by the management of the company.

		Amount in Taka	
		31-Dec-2018	30-Jun-2018
11.02	Cash at Bank : Tk. 60,303,772		
	The break-up of the amount is given below:		
	Bank Name		
	Dutch Bangla Bank Ltd. A/c # 1790	314,753	1,299,686
	Dutch Bangla Bank Ltd. A/c # 315	277,176	99,816
	Dutch Bangla Bank Ltd. A/c # 57	323,002	1,109,792
	Dhaka Bank Ltd. A/c # STD-312	228,758	286,131
	Pubali Bank Ltd. A/c # 160	100,003	172,577
	Social Islami Bank Ltd. A/c # 02032	278,479	153,488
	Shahajalal Islami Bank Ltd, A/c # 482	29,085	900
	Prime Bank Ltd. A/c # 2788	5,831	6,406
	Sonali Bank Ltd. A/c # 598	10,265	224,990
	Brac Bank Ltd -BDT A/c # 5088001	37,879,923	281,574,880
	Brac Bank Ltd EUR A/c # 5088004 EUR 98.02	10,006	75,015
	Brac Bank Ltd GBP A/c # 5088003	-	20,002
	Brac Bank Ltd USD A/c # 5088002 USD 4172.00	345,024	3,199,799
	Agrani Bank Ltd A/c # 139542	12,327	4,425
	Agrani Bank Ltd A/c # 650329	4,196,883	-
	Al-arafa Islami Bank Ltd , A/c # 6235	20,763	-
	Social Islami Bank Ltd. A/c # 00161	16,271,495	-
	Total	60,303,772	288,227,905

All the above Bank Balance has been reconciled and agreed with the Bank Statement.

12.00 Share Capital : Tk. 787,500,000

Authorised Capital :

100,000,000 ordinary shares of tk. 10/- each

1,000,000,000 **1,000,000,000**

Issued, Subscribed, Called-up & Paid-up Capital :

78,750,000 ordinary shares of tk. 10/- each

787,500,000 **750,000,000**

13.00 Net Asset Value (NAV) Per Share:

Total Asset

1,011,294,889 993,733,678

Less: Total Liability

181,608,538 142,123,774

Net Asset

829,686,351 851,609,905

No. of ordinary share

78,750,000 75,000,000

Net Asset Value per share

10.54 11.35

INTRACO REFUELING STATION LTD
Selected Notes to the Financial Statements (Un-Audited)
As at and for the Period ended 31 December, 2018

	Amount in Taka			
	01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017	01.10.2018 to 31.12.2018	01.10.2017 to 31.12.2017
14.00 Turnover: Tk. 158,265,236				
Sales Revenue	160,274,852	190,865,719	92,236,616	100,148,876
Less: Sharing revenue	2,009,616	3,413,016	1,301,415	1,785,278
	<u>158,265,236</u>	<u>187,452,703</u>	<u>90,935,201</u>	<u>98,363,598</u>

As per agreement Sharing revenue has paid on gross receipts to Land lord against Land rent during the year.

15.00 Cost of Sales: Tk. 127,695,828

The break-up of the amount is given below:

Gas Bill (Compressor)	108,799,844	136,638,406	60,320,776	69,914,363
Gas Bill (Captive/Engine)	1,858,771	2,355,679	848,251	1,181,715
Spare parts consumption	1,308,570	2,852,225	937,050	1,403,125
Maintenance & Lubricants Expenses	710,529	1,448,457	492,291	677,961
Electricity Bill	2,997,755	5,479,861	2,491,467	2,611,885
Station Rent	544,500	495,000	272,250	247,500
Salary & Wages	5,736,128	5,428,755	2,895,149	2,771,200
Depreciation	5,739,731	4,788,112	2,927,597	2,568,649
Total	<u>127,695,828</u>	<u>159,486,495</u>	<u>71,184,831</u>	<u>81,376,398</u>

16.00 Administrative & Selling Expenses: Tk. 10,048,425

The break-up of the amount is given below:

Salary & Allowance	3,207,418	2,765,590	1,646,766	1,394,701
Travelling & Conveyance	432,432	283,160	288,609	132,647
Travelling overseas	709,639	489,491	492,050	246,423
Printing & Stationery	558,043	756,555	233,207	349,787
Entertainment	245,790	230,493	110,533	123,386
Telephone & Mobile expense	351,539	506,901	126,969	241,563
Water bill	2,890	3,825	810	1,800
Bank Charge & Commission	118,533	150,960	49,186	92,937
Office Rent	1,200,000	1,200,000	600,000	600,000
Vacant Land Rent	120,000	120,000	60,000	60,000
Electricity bill	107,988	143,671	55,890	65,245
Wasa bill	7,401	12,053	4,560	5,898
Postage & Courier	92,007	57,123	44,957	29,845
Gas & Fuel expenses-vehicle	174,460	437,744	82,414	104,903
Vehicle maintenance	19,566	110,863	3,070	30,243
Fees & Professional charges	39,635	6,035	-	2,880
Employees welfare expense	26,280	42,840	10,220	29,350
Internet expense	82,160	88,000	39,000	33,000
Registration & Renewals	244,838	255,604	44,925	169,399
Food bill	252,000	290,250	126,000	84,000
Overtime bill	36,001	51,610	19,670	12,280
Audit fees with VAT	86,250	57,500	43,125	28,750
VAT on office rent	180,000	180,000	90,000	90,000
VAT on vacant land rent	18,000	18,000	18,000	18,000
AGM Expenses	443,000	-	443,000	-
Board Meeting Fees	25,000	-	25,000	-
Donation Expenses	-	1,000,000	-	750,000
Other Expenses	171,360	159,986	117,043	68,618
Depreciation	1,096,195	1,053,778	570,171	534,209
Total	<u>10,048,425</u>	<u>10,472,032</u>	<u>5,345,175</u>	<u>5,299,864</u>

17.00 Financial Expenses: Tk. 3,586,324

The break-up of the amount is given below:

Shahajalal Islami Bank Ltd

Amount in Taka			
01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017	01.10.2018 to 31.12.2018	01.10.2017 to 31.12.2017
3,586,324	4,310,163	1,792,650	2,062,539
3,586,324	4,310,163	1,792,650	2,062,539

18.00 Other Income: Tk. 5,202,838

The break-up of the amount is given below:

Bank Interest received
Dividend Income

5,202,838	5,486	5,202,838	5,486
-	41,882,886	-	-
5,202,838	41,888,372	5,202,838	5,486

19.00 Basic Earnings Per Share:

The composition of earning per shares (EPS) is given below:

Profit after tax
Average number of ordinary shares outstanding during
the period
Earnings per share

15,576,447	40,374,862	12,489,223	7,293,313
78,750,000	48,750,000	78,750,000	48,750,000
0.20	0.83	0.16	0.15

19.01 Calculation of Average Number of Shares:

Allotment of Shares up to Dec 2018	
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45,000,000 X

Allotment of shares on 17 April 2018	
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30,000,000 X

Stock dividend as on 23 December 2018	
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3,750,000 X

Total Weighted Average Number of Shares

Days of Utilization of Shares			
Days of Whole Year			
184	184	92	92
184	184	92	92
45,000,000	45,000,000	45,000,000	45,000,000
184		92	
30,000,000	-	30,000,000	-
-		-	
3,750,000	3,750,000	3,750,000	3,750,000.00
78,750,000	48,750,000	78,750,000	48,750,000

Amount in Taka			
01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017	01.10.2018 to 31.12.2018	01.10.2017 to 31.12.2017
		01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017

20.00 Net operating cash flows per Shares (NOCFPS):

The Computation of NOCFPS is given below:

Net Cash Generated from Operating Activities	25,464,996	14,506,810
Number of Shares outstanding during the period	78,750,000	78,750,000
Net Operating Cash Flows per Share (NOCFPS)	0.32	0.18

21.00 Related parties Transactions:

As per International Accounting standards 24 Related Party Disclosures, Parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party is making financial and operating decision.

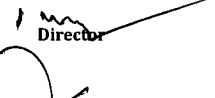
The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24. During the period, the company carried out transactions with following related parties:

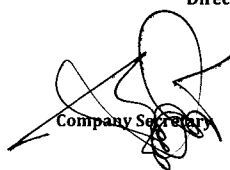
Name of the parties	Relationship	Nature of	Transaction value			
Good CNG Refueling Station Ltd.	Common Shareholder	Sales of spare parts	2,592,330	3,009,489	1,323,670	1,221,124
		Dividend Received	3,950,000	1,850,000	3,950,000	1,850,000
Nessa & Sons Ltd.	Common Shareholder	Sales of spare parts	1,788,296	3,024,720	1,482,456	1,266,130
		Dividend Received	5,522,000	4,050,000	5,522,000	4,050,000
M Hye & Co CNG Refueling Station Ltd.	Common Shareholder	Sales of spare parts	3,089,148	3,666,880	1,117,270	747,175
		Dividend Received	7,400,000	3,000,000	7,400,000	3,000,000
Absar & Elias enterprises Ltd.	Common Shareholder	Sales of spare parts	3,506,360	3,838,440	2,226,990	1,822,050
		Dividend Received	5,200,000	3,900,000	5,200,000	3,900,000
East End Automobiles Ltd.	Common Shareholder	Sales of spare parts	2,402,950	1,676,521	1,683,460	77,439
		Dividend Received	2,400,000	3,000,000	2,400,000	3,000,000
Mohammed Riyadh Ali	Shareholder & Director	Board meeting fees	5,000	-	5,000	-
H M Hakim Ali	Shareholder & Director	Board meeting fees	5,000	-	5,000	-
Hoda Ali Selim Ahmed Mohamed	Shareholder & Director	Board meeting fees	5,000	-	5,000	-
Shaiful Alam Chowdhury	Shareholder & Director	Board meeting fees	5,000	-	5,000	-
S. M Monir Ahmed	Independent Director	Board meeting fees	5,000	-	5,000	-


22.00 Diluted Earnings Per shares :


There has no scope for dilution during the reporting period. So no diluted Earnings Per Share has been calculated.


Director


Director


Company Secretary


Managing Director


Chief Financial Officer

INTRACO REFUELING STATION LTD
Schedule of Property, Plant & Equipment
As at December 31, 2018

Annexure-A

Particulars	Cost			Rate of Dep.	Depreciation			Written down value as on 31-Dec-18
	Balance as on 01-Jul-18	Addition during the period	Balance as on 31-Dec-18		Balance as on 01-Jul-18	Charged during the period	Balance as on 31-Dec-18	
Land	171,746,700	-	171,746,700		-	-	171,746,700	
Land Development	13,329,633	7,142,835	20,472,468	5%	353,647	727,858	19,744,610	
Vehicle	18,578,387	-	18,578,387	10%	701,246	5,254,704	13,323,683	
Furniture & fixture	5,465,764	1,245,890	6,711,654	10%	242,231	1,278,671	5,432,983	
Office Equipment	2,039,596	1,850,965	3,890,561	10%	93,535	570,923	3,319,638	
Building & Other Construction	59,385,349	-	59,385,349	5%	1,293,554	8,936,736	50,448,613	
Plant & Machineries	173,661,353	4,794,168	178,455,521	5%	2,329,129	84,733,726	93,721,795	
Backup Storage (With Vehicle)	13,819,225	-	13,819,225	5%	311,715	1,662,352	12,156,873	
Generator	9,280,759	810,785	10,091,544	10%	356,683	2,909,170	7,182,374	
Gas Line Installation	6,881,384	1,963,690	8,845,074	10%	316,647	2,236,646	6,608,428	
Computer	1,705,875	318,295	2,024,170	10%	59,182	740,569	1,283,601	
Online UPS	7,400,000	-	7,400,000	10%	306,344	1,579,473	5,820,527	
Invertor	2,900,000	-	2,900,000	10%	124,415	536,107	2,363,893	
Electrical Installation	11,092,451	288,590	11,381,041	10%	318,698	5,181,489	6,199,552	
Fire Extinguisher	752,192	328,714	1,080,906	10%	28,899	367,467	713,439	
Balance as at December 31, 2018	498,038,668	18,743,932	516,782,600		6,835,925	116,715,889	400,066,711	
Balance as at June 30, 2018	434,878,473	63,160,195	498,038,668		12,533,564	109,879,964	388,158,704	