

Intraco Refueling Station Limited

Un-Audited Financial Statements (1st Quarter)



For the Period of 01 July 2019 to 30 September 2019

INTRACO REFUELING STATION LTD


Statement of Financial Position (Un-Audited)

As at September 30, 2019

Particulars	Notes	Amount in Taka	
		30-Sep-2019	30-Jun-2019
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	3.00	435,029,857	431,780,376
Stock of Machineries	4.00	89,620,000	89,620,000
Capital Work-In-Progress	5.00	59,968,300	41,949,510
Total Non-Current Assets		584,618,157	563,349,886
Investment in Share	6.00	104,889,244	104,889,244
CURRENT ASSETS			
Inventories	7.00	14,974,314	15,614,027
Trade Receivables	8.00	748,817	624,950
Dividend Receivable	9.00	9,425,329	26,626,645
Advances, Deposits & Pre-payments	10.00	90,321,060	89,891,625
Cash & Cash Equivalents	11.00	255,887,462	253,574,132
Total Current Assets		371,356,982	386,331,379
Total Assets		1,060,864,383	1,054,570,509
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital	12.00	787,500,000	787,500,000
Retained Earnings		105,435,035	101,888,316
Total Equity		892,935,035	889,388,316
NON-CURRENT LIABILITIES			
Deferred Tax Liability		27,416,021	26,534,161
Long term Borrowings -Net of Current Portion		32,521,620	32,521,620
		59,937,641	59,055,781
CURRENT LIABILITIES			
Current portion of Long term Loan		21,504,492	21,504,492
Trade and other payables		20,278,393	20,588,119
Dividend Payable		463,195	474,882
Liabilities for expenses		7,363,087	5,713,206
Workers Profit Participation fund		6,364,018	6,127,570
Provision for Tax		52,018,523	51,718,142
Total Current Liabilities		107,991,708	106,126,411
Total Liabilities		167,929,348	165,182,192
Total Equity and Liabilities		1,060,864,383	1,054,570,509
Net Asset Value (NAV)	21.00	11.34	11.29


 Director

 Company Secretary


 Director

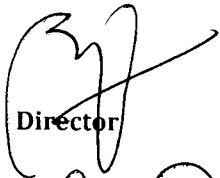

 Managing Director

 Chief Financial Officer

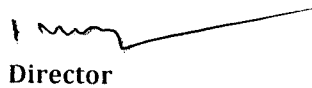
Place: Dhaka

Dated: 18 November 2019

INTRACO REFUELING STATION LTD
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period ended 01.07.2019 to 30.09.2019


Sl.	Particulars	Notes	Amount in Taka	
			01.07.2019 to 30.09.2019	01.07.2018 to 30.09.2018
A	Sales Revenue	13.00	85,255,375	67,330,035
B	Less: Cost of Sales	14.00	74,582,131	56,510,997
C	Gross Profit (A-B)		10,673,244	10,819,038
D	Administrative & Selling Expenses	15.00	3,933,015	4,703,250
E	Financial Expenses	17.00	1,774,822	1,793,674
F	Profit from Operation (C-D-E)		4,965,406	4,322,114
G	Other Income	16.00	-	-
H	Net Profit before tax F+G)		4,965,406	4,322,114
I	Workers Profit Participation Fund (WPPF)		236,448	205,815
J	Net Profit After WPPF (H-I)		4,728,958	4,116,299
K	Income Tax Expenses		1,182,240	1,029,075
	Current Tax	20.00	300,380	236,051
	Deferred Tax Expense		881,859	793,024
L	Net Profit After Tax (J-K)		3,546,719	3,087,224
M	Other Comprehensive Income		-	-
N	Total Comprehensive Income (L+M)		3,546,719	3,087,224
O	Earnings Per Share (EPS)	18.00	0.05	0.04


Director


Director


Managing Director


Company Secretary


Chief Financial Officer

Place: Dhaka

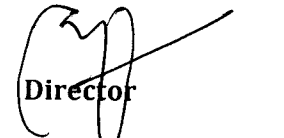
Dated: 18 November 2019


INTRACO REFUELING STATION LTD
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2019


Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2019	787,500,000	101,888,316	889,388,316
Net Profit for the period	-	3,546,719	3,546,719
Balance as on: September 30, 2019	787,500,000	105,435,035	892,935,035

INTRACO REFUELING STATION LTD
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on : July 01, 2018	750,000,000	101,609,904	851,609,904
Net Profit for the period	-	3,087,224	3,087,224
Balance as on: September 30, 2018	750,000,000	104,697,128	854,697,128


Director


Company Secretary


Director


Managing Director


Chief Financial Officer


Place: Dhaka

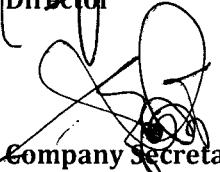
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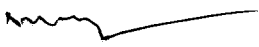
INTRACO REFUELING STATION LTD

Statement of Cash Flows (Un-Audited)
For the period ended 01.07.2019 to 30.09.2019

Particulars	Notes	Amount in Taka	
		01.07.2019 to 30.09.2019	01.07.2018 to 30.09.2018
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers		86,410,989	67,953,520
Cash Payments to suppliers		(68,979,814)	(53,518,216)
Cash Payments to employees		(4,600,178)	(4,662,559)
Cash Payments to others		(3,431,973)	(4,394,409)
Cash generated from operation		9,399,024	5,378,336
Cash payments for financial expenses		-	-
Paid for Income Tax		-	(30,000)
Net cash generated by operating activities	20	<u>9,399,024</u>	<u>5,348,336</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of Property, Plant & Equipment		(4,022,340)	(1,433,972)
Advance against L/C		-	(6,345,701)
Receive from subsidiary company against spare parts		4,773,050	5,519,050
Paid for spare parts purchase		(7,007,242)	(7,580,990)
Paid for Capital work-in-Progress		(18,018,790)	(1,585,750)
Net cash used in investing activities		<u>(24,275,322)</u>	<u>(11,427,363)</u>
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Paid long term loan		-	-
Paid cash dividend		(11,688)	-
Received of Cash Dividend from Subsidiary		17,201,316	-
Net cash provided by financing activities		<u>17,189,629</u>	<u>-</u>
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		<u>2,313,330</u>	<u>(6,079,027)</u>
E. Cash & cash equivalents at the beginning of the period		<u>253,574,132</u>	<u>292,232,065</u>
F. Cash & cash equivalents at the end of the period (D+E)		<u>255,887,462</u>	<u>286,153,038</u>
G Net Operating Cash Flow Per Share	19	0.12	0.07


Director


Company Secretary


Director


Managing Director


Chief Financial Officer

Place: Dhaka
Dated: 18 November 2019

INTRACO REFUELING STATION LTD
Selected Notes to the Financial Statements (Un-Audited)
As at and for the period ended 30 September, 2019

Amount in Taka	
30-Sep-2019	30-Jun-2019

1.00 Corporate History of the Reporting Entity

Intraco Refueling Station Ltd. (The Company) was incorporated in Bangladesh as a Private Limited Company vide Registration No. C-66298(3790)/07 dated 27th March, 2007. The Company had been converted into a public Limited Company on 28th June 2015 under the Companies Act, 1994.

The company raised Tk. 300,000,000 divided into 30,000,000 ordinary shares of Tk. 10 each through IPO on April 17, 2018. The shares of the company were listed with both Dhaka Stock Exchange on April 26, 2018 and Chittagong Stock Exchange on May 06, 2018. The trading of shares of the company was started from May 17, 2018 in both the Stock Exchanges.

The registered office and principal place of business of the company have changed and is newly located at INTRACO CENTER, House # 40, Block # J. Pragati Sarani, Baridhara, Dhaka-1212.

2.00 Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in compliance with other relevant local laws including the Securities and Exchange Rules, 1987. The presentation of the interim financial statements and the accounting policies used in preparing them are consistent with those of the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

3.00 Property, Plant and Equipments Tk. 435,029,857

This represents the written down value of assets as at 30-09-2019 at historical cost.
This has been arrived at as under:

Land	171,746,700	171,746,700
Land Development	21,162,644	21,430,525
Vehicle	12,306,876	12,622,437
Furniture & fixture	5,777,466	5,925,606
Office Equipment	4,523,728	4,639,721
Building & Other Construction	71,536,333	70,196,621
Plant & Machineries	96,783,074	94,664,214
Backup Storage	12,555,434	12,714,363
Generator	7,829,678	8,030,439
Gas Line Installation	9,216,890	8,153,244
Computer	2,018,446	2,070,201
Online UPS	7,857,658	8,059,136
Invertor	3,776,448	3,873,280
Electrical Installation	7,256,540	6,954,461
Fire Extinguisher	681,944	699,429
	435,029,857	431,780,376

All the above buildings have been constructed and machinery have been erected on Leased Land taken from Private Land Lord.

3.01 Movement of Property, Plant & Equipment

This has been arrived at as under:

A. Cost:

Opening Balance	556,199,829	498,038,668
Add: Addition during the period	7,338,320	58,161,161
	563,538,149	556,199,829

B. Accumulated Depreciation

Opening Balance	124,419,453	109,879,964
Add: Depreciation Charged during the period	4,088,839	14,539,489
	128,508,292	124,419,453

(A-B) Written down Value	435,029,857	431,780,376
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Details are shown in **Annexure-A**

		Amount in Taka	
		30-Sep-2019	30-Jun-2019
4.00	Stock of Machineries: Tk. 89,620,000		
	The break-up of the amount is given below:		
	Opening Stock of Machineries # Note # 4.01	89,620,000	89,620,000
	Less: Capitalized this period	-	-
	Closing Stock of Machineries	89,620,000	89,620,000
4.01	Details of Machineries:		
	a) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08058-1 to 3	53,517,900	53,517,900
	b) Compressor GEO-C-150HP 4 Stage Motor Driven SL No # SC08069-2, SC07052-1	36,102,100	36,102,100
		89,620,000	89,620,000
5.00	Capital Work- in -Progress: Tk. 59,968,300		
	The break-up of the amount is given below:		
	a) Building & Other Construction:		
	Opening Balance	31,150,350	20,641,015
	Add: Addition during the period	18,018,790	31,672,165
	Total	49,169,140	52,313,180
	Less: Capitalized this period	-	21,162,830
	Balance	49,169,140	31,150,350
	b) Cylinder:		
	Opening Balance	-	-
	Add: Addition during the year (2702 Pcs)	10,799,160	10,799,160
	Total	10,799,160	10,799,160
	Less: Capitalized this period	-	-
	Balance	10,799,160	10,799,160
	Total Capital Work-in-Progress (a+b)	59,968,300	41,949,510
6.00	Investment In Share: Tk. 104,889,244		
	The break-up of the amount is given below:		
	Good CNG Refueling Station Ltd	8,285,000	8,285,000
	M Hye & Co CNG Refueling Station Ltd	26,017,144	26,017,144
	Nessa & Sons Ltd	23,950,000	23,950,000
	Absar & Elias Enterprise Ltd	21,054,000	21,054,000
	East End Automobiles Ltd	25,583,100	25,583,100
		104,889,244	104,889,244
7.00	Inventories : Tk. 14,974,314		
	The break-up of the amount is given below:		
	(a) Opening Stock:	15,614,027	13,392,479
	Consumable items	7,564,638	8,032,676
	Capitalized Items	8,049,389	5,359,803
	(b) Purchase during the period:	8,820,412	46,156,000
	Consumable items	1,813,170	11,172,890
	Capitalized Items	7,007,242	34,983,110
	(c) Total (a+b)	24,434,439	59,548,479
	(d) Spares consumption this period	398,260	3,833,950
	(e) Capitalized this period	3,315,980	8,195,973
	(f) Issue to Subsidiary company:	5,745,885	31,904,529
	Consumable items	972,835	7,806,978
	Capitalized Items	4,773,050	24,097,551
	Closing Stock (c-d-e-f)	14,974,314	15,614,027
	Consumable items	8,006,713	7,564,638
	Capitalized Items	6,967,601	8,049,389

These have been valued at cost. The above stock valued and certified by the management.

		Amount in Taka	
		30-Sep-2019	30-Jun-2019
8.00	Trade Receivables : Tk. 748,817		
	This consists of the following:		
	Trade Receivables:		
	Check Point Bangladesh Ltd	301,263	209,339
	Arbab Poli Pac Limited	204,586	198,143
	Unesco	242,968	217,468
	Total	748,817	624,950
8.01	Ageing of Accounts Receivable		
	Less Than 6 Months	748,817	624,950
	More Than 6 Months	-	-
		748,817	624,950
The classification of receivables as required by the Schedule XI of the Companies Act, 1994 are given below:			
	Receivables considered good in respect of which the company is fully secured.	-	-
	Receivables considered good in respect of which the company holds no security other than the debtor personal security.	748,817	624,950
	Receivables considered doubtful or bad.	-	-
	Debts due to by directors or other officers of the company	-	-
	Receivables due by common management.	-	-
	The maximum amount of receivable due by any director or other officer of the company.	-	-
		748,817	624,950
9.00	Dividend Receivable: Tk. 9,425,329		
	The break-up of the amount is given below:		
	Good CNG Refueling Station Ltd.	1,159,900	3,799,500
	Nessa & Sons Ltd.	1,437,000	4,685,000
	M Hye & Co CNG Refueling Station Ltd.	2,601,714	7,008,570
	Absar & Elias Enterprise Ltd	2,947,560	7,737,800
	East End Automobiles Ltd	1,279,155	3,395,775
	Total	9,425,329	26,626,645
10.00	Advances, Deposits & Pre-payments: Tk. 90,321,060		
	The break-up of the amount is given below:		
	Advances for AIT # Notes # 10.01	30,721,187	30,721,187
	Deposits # Notes # 10.02	17,765,691	17,336,256
	L/c Margin for capital machinery	41,834,182	41,834,182
		90,321,060	89,891,625
10.01	Advances:		
	This has been arrived as follows:		
	Opening Balance of AIT	30,721,187	19,684,006
	Add: AIT Paid During the period	-	11,037,181
	Total	30,721,187	30,721,187
	Less: AIT adjusted with assesment	-	-
	Closing Balance of AIT	30,721,187	30,721,187
10.02	Deposit:		
	This has been arrived as follows:		
	Bank Guarantee Margin	8,386,359	8,386,359
	Security deposit to Titas Gas Transmission Co. Ltd	3,278,710	3,278,710
	Security deposit to Bakhraabad Gas distribution Co. Ltd	5,671,187	5,671,187
	Security Deposit against office rent	429,435	-
	Total	17,765,691	17,336,256

		Amount in Taka	
		30-Sep-2019	30-Jun-2019
11.00 Cash & Cash Equivalents: Tk. 255,887,462			
The break-up of the amount is given below:			
Cash in hand	# Notes # 11.01	5,889,160	5,951,183
Cash at bank	# Notes # 11.02	44,905,299	42,529,946
FDR with Al-Arafa Islami Bank Ltd		205,093,003	205,093,003
Total		255,887,462	253,574,132

11.01 Cash in Hand : Tk. 5,889,160

Station Name

Chandpur Station	1,571,976	1,621,931
Amizuddin Station	1,187,075	1,351,140
Haratali Station	1,246,185	1,446,185
Petty cash in head office	1,883,924	1,531,927
Total	5,889,160	5,951,183

Cash in hand has been certified by the management of the company.

11.02 Cash at Bank : Tk. 44,905,299

The break-up of the amount is given below:

Bank Name

Dutch Bangla Bank Ltd. A/c # 1790	175,236	34,712
Dutch Bangla Bank Ltd. A/c # 315	5,821	421,240
Dutch Bangla Bank Ltd. A/c # 57	574,527	226,039
Dhaka Bank Ltd. A/c # STD-312	1,364,269	1,152,832
Pubali Bank Ltd. A/c # 160	3,247	29,329
Social Islami Bank Ltd. A/c # 02032	1,628,218	647,527
Shahajalal Islami Bank Ltd, A/c # 482	1,171,990	22,050
Prime Bank Ltd. A/c # 2788	40,026	40,026
Sonali Bank Ltd. A/c # 598	9,690	9,690
Brac Bank Ltd -BDT A/c # 5088001	38,882,684	38,882,684
Brac Bank Ltd EUR A/c # 5088004 EUR 98.02	9,844	9,844
Brac Bank Ltd GBP A/c # 5088003	-	-
Brac Bank Ltd USD A/c # 5088002 USD 7548.69	225,099	225,099
Agrani Bank Ltd A/c # 139542	78,714	78,714
Agrani Bank Ltd A/c # 650329	163,662	164,020
Al-arafa Islami Bank Ltd , A/c # 6235	107	2,288
Social Islami Bank Ltd. A/c # 00161	572,166	583,853
Total	44,905,299	42,529,946

All the above Bank Balance has been reconciled and agreed with the Bank Statement.

12.00 Share Capital : Tk. 787,500,000

Authorised Capital :

100,000,000 ordinary shares of tk. 10/- each	1,000,000,000	1,000,000,000
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Issued, Subscribed, Called-up & Paid-up Capital :

78,750,000 ordinary shares of tk. 10/- each	787,500,000	787,500,000
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INTRACO REFUELING STATION LTD
Selected Notes to the Financial Statements (Un-Audited)
As at and for the Period ended 30 September, 2019

	Amount in Taka	
	01.07.2019 to 30.09.2019	01.07.2018 to 30.09.2018
13.00 Turnover: Tk. 85,255,375		
Sales Revenue	86,534,856	68,038,236
Less: Sharing revenue	1,279,481	708,201
	85,255,375	67,330,035

As per agreement Sharing revenue has paid on gross receipts to Land lord against Land rent during the year.

14.00 Cost of Sales: Tk. 74,582,131
The break-up of the amount is given below:

Gas Bill (Compressor)	62,796,452	48,479,068
Gas Bill (Captive/Engine)	1,224,956	1,010,520
Spare parts consumption	398,260	371,520
Maintenance & Lubricants Expenses	340,278	218,238
Electricity Bill	3,195,817	506,288
Station Rent	272,250	272,250
Salary & Wages	2,896,728	2,840,979
Depreciation	3,457,390	2,812,134
Total	74,582,131	56,510,997

15.00 Administrative & Selling Expenses: Tk. 3,933,015

The break-up of the amount is given below:

Salary & Allowance	1,464,486	1,560,652
Travelling & Conveyance	118,323	143,823
Travelling overseas	127,431	217,589
Printing & Stationery	54,389	324,836
Entertainment	109,367	135,257
Telephone & Mobile expense	209,790	224,570
Water bill	2,080	2,080
Bank Charge & Commission	39,415	69,347
Office Rent	429,435	600,000
Utility & Service charge	125,430	-
Vacant Land Rent	60,000	60,000
Electricity bill	45,180	52,098
Wasa bill	-	2,841
Postage & Courier	41,180	47,050
Gas & Fuel expenses-vehicle	87,266	92,046
Vehicle maintenance	31,276	16,496
Fees & Professional charges	-	39,635
Employees welfare expense	24,810	16,060
Internet expense	43,160	43,160
Registration & Renewals	-	199,913
Food bill	126,000	126,000
Overtime bill	20,831	16,331
Audit fees with VAT	43,125	43,125
VAT on office rent	64,415	90,000
Other Expenses	34,177	54,317
Depreciation	631,449	526,024
Total	3,933,015	4,703,250

		Amount in Taka	
		01.07.2019 to 30.09.2019	01.07.2018 to 30.09.2018
16.00 Other Income: Tk. 0			
The break-up of the amount is given below:			
Bank Interest received		-	-
		-	-
17.00 Financial Expenses: Tk. 1,774,822			
The break-up of the amount is given below:			
Shahajalal Islami Bank Ltd		1,774,822	1,793,674
		<u>1,774,822</u>	<u>1,793,674</u>
18.00 Basic Earnings Per Share:			
The composition of earning per shares (EPS) is given below:			
Profit after tax		3,546,719	3,087,224
Average number of ordinary shares outstanding during the period # Note # 18.01		78,750,000	78,750,000
Earnings per share		<u>0.05</u>	<u>0.04</u>
18.01 Calculation of Average Number of Shares:			
Allotement of Shares up to Sep 2019			Days of Utilization of Shares
			Days of Whole Year
	75,000,000	X	92
			92
			75,000,000
			92
			92
Stock dividend as on 23 December 2018			
	3,750,000	X	92
			92
			3,750,000
			92
			92
Total Weighted Average Number of Shares			<u>78,750,000</u>
			<u>78,750,000</u>
19.00 Net operating cash flows per Shares (NOCFPS):			
The Computation of NOCFPS is given below:			
Net Cash Generated from Operating Activities		9,399,024	5,348,336
Number of Shares outstanding during the year		78,750,000	78,750,000
Net Operating Cash Flows per Share (NOCFPS)		<u>0.12</u>	<u>0.07</u>

	Amount in Taka	
	01.07.2019 to 30.09.2019	01.07.2018 to 30.09.2018
20.00 Reconciliation of net profit with cash flows from operating activities		
Net Profit/(Loss) after WPPF & before Tax	4,728,958	4,116,299
Add: Depreciation	4,088,839	3,338,158
Add: Spare parts	398,260	371,520
(Increase)/Decrease in prepayments	(429,435)	-
(Increase)/Decrease in Receivable	(123,867)	(84,716)
(Increase)/Decrease in Inventory	(840,335)	(701,322)
Increase/(Decrease) in payable	(309,726)	(2,330,530)
Increase/(Decrease) in Liabilities for Expenses	1,886,330	668,928
Advance tax on others	-	(30,000)
	9,399,024	5,348,336
21.00 Net Asset Value (NAV) Per Share:		
Total Asset	1,060,864,383	1,054,570,509
Less: Total Liability	<u>167,929,348</u>	<u>165,182,192</u>
Net Asset	<u>892,935,035</u>	<u>889,388,316</u>
No. of ordinary share	<u>78,750,000</u>	<u>78,750,000</u>
Net Asset Value per share	11.34	11.29

22.00 Related parties Transaction:

As per Bangladesh Accounting standards BAS 24 Related party Disclosure, Parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party is making financial and operating decision.

The name of the related parties and nature of these transactions have been set out in accordance with the provisions of BAS-24. During the year, the company carried out transactions with following related parties:

Name of the parties	Relationship	Nature of business	Transaction value	
Good CNG Refueling Station Ltd.	Common Shareholder	Sales of spare parts	1,063,260	1,268,660
		Dividend Received	2,639,600	-
Nessa & Sons Ltd.	Common Shareholder	Sales of spare parts	1,150,710	1,594,200
		Dividend Received	3,248,000	-
M Hye & Co CNG Refueling Station Ltd.	Common Shareholder	Sales of spare parts	1,246,580	1,971,878
		Dividend Received	4,406,856	-
Absar & Elias enterprises Ltd.	Common Shareholder	Sales of spare parts	1,558,520	1,279,370
		Dividend Received	4,790,240	-
East End Automobiles Ltd.	Common Shareholder	Sales of spare parts	726,815	719,490
		Dividend Received	2,116,620	-
			22,947,201	6,833,598

Amount in Taka

**01.07.2019 to
30.09.2019**


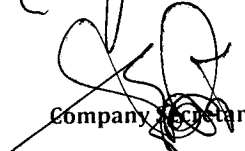
**01.07.2018 to
30.09.2018**

23.00 Disclosure as per requirement of para 4, part II, schedule XI of the Companies Act, 1994:

a) Managerial Remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager.	Nil	Nil
b) Expenses reimbursed to the managing agent;	Nil	Nil
c) Commission or other remuneration payable separately to a managing agent or his associate;	Nil	Nil
d) Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.;	Nil	Nil
e) The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil	Nil
f) Any other perquisites or benefits in cash or in kind stating, approximate money value where practicable;	Nil	Nil
g) Other allowances and commission including guarantee commission.	Nil	Nil
h) Pensions etc.	Nil	Nil
(i) Pensions	Nil	Nil
(ii) Gratuities	Nil	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil	Nil
(iv) Compensation for loss of office	Nil	Nil
(v) Consideration in connection with retirement from office.	Nil	Nil

24.00 Significant Deviation on sales, Net profit, EPS & NOCFPS :

During the period sales and net profit after tax increased compared with previous period ended on 30 September 2018. Earnings per share (EPS) is also increased due to sales increased . NOCFPS has been increased due to increase of sales as well as increase of cash collection from customers compare to previous period.


Director

Company Secretary


Director

Managing Director

Chief Financial Officer

INTRACO REFUELING STATION LTD
Schedule of Property ,Plant & Equipment
As at September 30, 2019

Annexure-A

Particulars	Cost			Rate of Dep.	Balance as on 01-Jul-19	Addition during the period	Balance as on 30-Sep-19	Depreciation		Written down value as on 30-Sep-19
	Balance as on 01-Jul-19	Addition during the period	Balance as on 30-Sep-19					Charged during the period	Balance as on 30-Sep-19	
Land	171,746,700	-	171,746,700		-	-	171,746,700	-	-	171,746,700
Land Development	22,695,586	-	22,695,586	5%	1,265,061	-	22,695,586	267,882	1,532,942	21,162,644
Vehicle	18,578,387	-	18,578,387	10%	5,955,950	-	18,578,387	315,561	6,271,511	12,306,876
Furniture & fixture	7,501,197	-	7,501,197	10%	1,575,591	-	7,501,197	148,140	1,723,731	5,777,466
Office Equipment	5,393,829	-	5,393,829	10%	754,108	-	5,393,829	115,993	870,101	4,523,728
Building & Other Construction	80,548,179	2,245,235	82,793,414	5%	10,351,558	2,245,235	82,793,414	905,523	11,257,081	71,536,333
Plant & Machineries	181,857,326	3,315,980	185,173,306	5%	87,193,112	3,315,980	185,173,306	1,197,119	88,390,232	96,783,074
Backup Storage (With Vehicle)	14,700,265	-	14,700,265	5%	1,985,902	-	14,700,265	158,930	2,144,831	12,555,434
Generator	11,337,324	-	11,337,324	10%	3,306,885	-	11,337,324	200,761	3,507,646	7,829,678
Gas Line Installation	10,775,109	1,288,960	12,064,069	10%	2,621,865	1,288,960	12,064,069	225,314	2,847,179	9,216,890
Computer	2,899,800	-	2,899,800	10%	829,599	-	2,899,800	51,755	881,354	2,018,446
Online UPS	10,011,625	-	10,011,625	10%	1,952,489	-	10,011,625	201,478	2,153,967	7,857,658
Invertor	4,554,750	-	4,554,750	10%	681,470	-	4,554,750	96,832	778,302	3,776,448
Electrical Installation	12,495,146	488,145	12,983,291	10%	5,540,685	488,145	12,983,291	186,065	5,726,751	7,256,540
Fire Extinguisher	1,104,606	-	1,104,606	10%	405,177	-	1,104,606	17,486	422,662	681,944
Balance as at September 30, 2019	556,199,829	7,338,320	563,538,149		124,419,453		563,538,149	4,088,839	128,508,292	435,029,857
Balance as at June 30, 2019	498,038,668	58,161,161	556,199,829		109,879,964		556,199,829	14,539,489	124,419,453	431,780,376

Allocation of Depreciation:

Administrative cost	631,449
Factory cost	3,457,390
Total	<u>4,088,839</u>